

**BUCKEYE PARK
COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS
REGULAR MEETING AND PUBLIC HEARING
AUGUST 25, 2015**

**BUCKEYE PARK
COMMUNITY DEVELOPMENT DISTRICT AGENDA**

AUGUST 25, 2015 1:00 PM

Palmetto Library, located at 923 6th St. West
Palmetto, FL 34221

District Board of Supervisors	Chairman Vice Chairman Supervisor Supervisor Supervisor	Chip Jones David Jae Adam Lerner Scott Campbell VACANT
District Manager	Meritus Meritus Meritus	Brian Lamb Debby Hukill/ Brian Howell
District Attorney	Williams Schafino	Scott Steady
District Engineer	Lombardo, Foley & Kolarik	Robert Lombardo

All cellular phones and pagers must be turned off while in the meeting room

Following the **Call to Order** is the **Audience Questions and Comments on Agenda Items** section. The public has the opportunity to comment on posted agenda items during this time. Each individual is limited to **three (3) minutes** for such comment. The Board is not required to take action at this time, but will consider the comments presented as the agenda progresses. The third section is called **Staff Reports**. This section will allow Vendors and District Engineer and Attorney to update Board on work and to present proposals. This section allows the District Manager and Staff to update the Board of Supervisors on any pending issues that are being researched for Board action. The fifth section is called **Consent Agenda**. The Consent Agenda section contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The sixth section is **Business Items**. This section contains items for approval by the District Board of Supervisors that may require discussion, motions, and votes on an item-by-item basis. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. In the event of a Public Hearing, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion, and vote.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 397-5121, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

Agendas can be reviewed by contacting the Manager's office at (813) 397-5121 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting.

Buckeye Park Community Development District

Dear Board Members:

The Regular Meeting and Public Hearing of the Board of Supervisors of the Buckeye Park Community Development District will be held on **Tuesday, August 25, 2015 at 1:00 p.m.** at Palmetto Library located at 923 6th St. West, Palmetto, Florida 34221. The agenda is included below

- 1. CALL TO ORDER/ROLL CALL**
- 2. AUDIENCE QUESTIONS AND COMMENTS ON AGENDA ITEMS**
- 3. STAFF REPORTS**
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
- 4. BUSINESS ADMINISTRATION**
 - A. Matters Related to Supervisors Seats
 - B. Acceptance of William Pizor’s ResignationTab 01
 - C. Consideration of Resolution 2015-04; Re-Designating OfficersTab 02
- 5. PUBLIC HEARING ON FISCAL YEAR 2016 PROPOSED BUDGET**
 - A. Open Public Hearing on Fiscal Year 2016 Proposed Budget
 - B. Staff Presentations
 - C. Public Comment
 - D. Close Public Hearing on Fiscal Year 2016 Proposed Budget
 - E. Consideration of Resolution 2015-05; Adopting Fiscal Year 2016 Budget.....Tab 03
- 6. CONSENT AGENDA**
 - A. Consideration of Resolution 2015-06; Setting FY 2016 Meeting ScheduleTab 04
 - B. Consideration of the Board of Supervisors Meeting Minutes May 26, 2015Tab 05
 - C. Consideration of Operation and Maintenance Expenditures August 2015Tab 06
 - D. Review of Financial Statements Month Ending June 30, 2015Tab 07
 - E. Acceptance of Fiscal Year 2014 Audit.....Tab 08
- 7. BUSINESS ITEMS**
 - A. Spear Security August CalendarTab 09
 - B. General Matters of the District
- 8. SUPERVISORS REQUESTS**
- 9. AUDIENCE QUESTIONS, COMMENTS AND DISCUSSION FORUM**
- 10. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to call us at (813) 397-5121.

Sincerely,



Brian K. Lamb
District Manager

5/20/2015

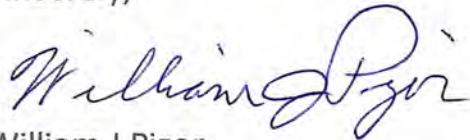
Re: SouthBay Community Development District and Buckeye Park Community Development District

To whom it may concern,

Please accept this letter as my official resignation to the:

SouthBay Community Development District (Manatee Co) and Buckeye Park Community Development District. My current employment does not permit me time to attend or serve on these boards and as such I am forced to resign effective 5/20/15.

Sincerely,

A handwritten signature in black ink that reads "William J Pizor". The signature is written in a cursive style with a large, looped initial "W".

William J Pizor

813-917-1257

RESOLUTION 2015-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT RE-DESIGNATING THE MANAGEMENT PROVIDED OFFICERS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Buckeye Park Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Manatee County, Florida; and

WHEREAS, the Board of Supervisors (hereinafter the “Board”) previously designated the Officers of the District; and

WHEREAS, the Board now desires to re-designate certain Officers whose service to the District relates to their position within the District management company.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT THAT:

- Section 1.** _____ is appointed Chairman.
_____ is appointed Vice Chairman.
Brian Lamb is appointed Secretary.
Robert Rios is appointed Treasurer.
Brian Howell is appointed Assistant Secretary.
_____ is appointed Assistant Secretary.
_____ is appointed Assistant Secretary.
_____ is appointed Assistant Secretary.

Section 2. All prior designations which are inconsistent with the designations herein are forthwith rescinded.

Section 3. This Resolution shall become effective on August 25, 2015.

PASSED AND ADOPTED THIS 25th DAY OF AUGUST, 2015.

ATTEST:

**BUCKEYE PARK
COMMUNITY DEVELOPMENT DISTRICT**

SECRETARY / ASSISTANT SECRETARY

CHAIRMAN

RESOLUTION 2015-05

A RESOLUTION OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR 2016 (BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016)

WHEREAS, the District Manager submitted to the Board of Supervisors (the “Board”) a proposed budget for the next ensuing fiscal year, pursuant to the provision of Chapters 190 and 197, Florida Statutes; and

WHEREAS, the Board adopted said proposed budget and set August 25, 2015 as the date for a public hearing thereon, to receive public comments and caused notice of such public hearing to be given by mail and/or publication pursuant to Chapters 190 and 197, Florida Statutes; and

WHEREAS, Florida Statutes require that the District Board, by resolution, adopt the final approved budget for the ensuing fiscal year; and

WHEREAS, the Board is empowered to impose special assessments upon the properties within the District.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Proposed Budget (as amended, if applicable) for Fiscal Year 2016 and attached hereto as Exhibit A, is hereby approved and adopted as Final, pursuant to Florida Statutes and incorporated herein by reference.

Section 2. Pursuant to the assessment levy approved in conjunction with the Adoption of the Fiscal Year 2016 Budget, attached hereto as Exhibit A.

Section 3. The Appropriate Officer(s) of the District and the District Manager are authorized to execute any and all necessary transmittals, certifications, or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

Section 4. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED THIS 25th DAY OF AUGUST, 2015.

**BUCKEYE PARK
COMMUNITY DEVELOPMENT
DISTRICT**

CHAIRMAN

ATTEST:

SECRETARY

2016



BUCKEYE PARK

COMMUNITY DEVELOPMENT DISTRICT

**PROPOSED
ANNUAL OPERATING BUDGET**

FISCAL YEAR 2016

May 26, 2015



BUCKEYE PARK

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2016 PROPOSED ANNUAL OPERATING BUDGET

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May 26, 2015

BUCKEYE PARK

COMMUNITY DEVELOPMENT DISTRICT

Budget Introduction

Background Information

The Buckeye Park Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD **also is a mechanism that provides a “solution” to the State’s needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida’s effort to manage its growth effectively and efficiently.** This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2016, which begins on October 1, 2015. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
001	General Fund	Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments
200	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2008 Capital Improvement Revenue Bonds

Facilities of the District

The District’s existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

BUCKEYE PARK

COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2015 Operating Budget	Current Period Actuals 10/1/2014 - 3/31/15	Projected Revenues & Expenditures 04/01/15 to 9/30/15	Total Actuals and Projections Through 09/30/15	Over/(Under) Budget Through 09/30/15
REVENUES					
SPECIAL ASSESSMENTS - SERVICE CHARGES					
Operations & Maintenance Assmts-Tax Roll	15,353.00	13,690.14	0.00	13,690.14	(1,662.86)
Operations & Maintenance Assmts-Off Roll	68,682.00	0.00	30,000.00	30,000.00	(38,682.00)
TOTAL SPECIAL ASSESSMENTS - SERVICE CHARGES	\$84,035.00	\$13,690.14	\$30,000.00	\$43,690.14	(\$40,344.86)
TOTAL REVENUES	\$84,035.00	\$13,690.14	\$30,000.00	\$43,690.14	(\$40,344.86)
EXPENDITURES					
LEGISLATIVE					
Supervisor Fees	2,400.00	800.00	1,600.00	2,400.00	0.00
TOTAL LEGISLATIVE	\$2,400.00	\$800.00	\$1,600.00	\$2,400.00	\$0.00
FINANCIAL & ADMINISTRATIVE					
District Management and Accounting Services	24,000.00	12,000.00	12,000.00	24,000.00	0.00
District Engineer	2,000.00	0.00	0.00	0.00	(2,000.00)
Disclosure Report	1,500.00	0.00	1,000.00	1,000.00	(500.00)
Trustees Fees	7,500.00	0.00	6,500.00	6,500.00	(1,000.00)
Financial Advisory Fees	0.00	45,000.00	45,000.00	90,000.00	90,000.00
Auditing Services	6,500.00	1,000.00	1,000.00	2,000.00	(4,500.00)
Arbitrage Rebate Calculation	650.00	0.00	0.00	0.00	(650.00)
Postage, Phone, Faxes, Copies	500.00	1.92	1.92	3.84	(496.16)
Public Officials Insurance	2,000.00	1,033.86	0.00	1,033.86	(966.14)
Legal Advertising	750.00	634.14	500.00	1,134.14	384.14
Bank Fees	250.00	11.44	20.00	31.44	(218.56)
Dues, Licenses & Fees	185.00	175.00	0.00	175.00	(10.00)
Miscellaneous Administration Fees	500.00	0.00	150.00	150.00	(350.00)
Office Supplies	150.00	0.00	0.00	0.00	(150.00)
TOTAL FINANCIAL & ADMINISTRATIVE	\$46,485.00	\$59,856.36	\$66,171.92	\$126,028.28	\$79,543.28
LEGAL COUNSEL					
District Counsel	5,250.00	4,615.00	4,500.00	9,115.00	3,865.00
Bond Counsel	0.00	4,458.25	4,500.00	8,958.25	8,958.25
TOTAL LEGAL COUNSEL	\$5,250.00	\$9,073.25	\$9,000.00	\$18,073.25	\$12,823.25
ELECTRIC UTILITY SERVICES					
Electric Utility Services	800.00	0.00	0.00	0.00	(800.00)
TOTAL ELECTRIC UTILITY SERVICES	\$800.00	\$0.00	\$0.00	\$0.00	(\$800.00)
STORMWATER CONTROL					
Waterway Mgmt Program - Contract	2,800.00	370.00	350.00	720.00	(2,080.00)
TOTAL STORMWATER CONTROL	\$2,800.00	\$370.00	\$350.00	\$720.00	(\$2,080.00)
OTHER PHYSICAL ENVIRONMENT					
Property & Casualty Insurance	1,500.00	229.67	0.00	229.67	(1,270.33)
General Liability Insurance	1,500.00	827.31	0.00	827.31	(672.69)
Landscape Maintenance	21,000.00	12,250.00	5,000.00	17,250.00	(3,750.00)
Miscellaneous Landscape	500.00	5,920.00	2,500.00	8,420.00	7,920.00
Plant Replacement Program	500.00	0.00	0.00	0.00	(500.00)
Irrigation Maintenance	500.00	0.00	0.00	0.00	(500.00)
TOTAL OTHER PHYSICAL ENVIRONMENT	\$25,500.00	\$19,226.98	\$7,500.00	\$26,726.98	\$1,226.98
ROAD & STREET FACILITIES					
Street Light Maintenance	800.00	0.00	0.00	0.00	(800.00)
Pavement & Signage Repairs/Maintenance	0.00	703.08	0.00	703.08	703.08
TOTAL ROAD & STREET FACILITIES	\$800.00	\$703.08	\$0.00	\$703.08	(\$96.92)
TOTAL EXPENDITURES	\$84,035.00	\$90,029.67	\$84,621.92	\$174,651.59	\$90,616.59
EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	\$0.00	(\$76,339.53)	(\$54,621.92)	(\$130,961.45)	(\$130,961.45)

BUCKEYE PARK

COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2015 Operating Budget	Total Actuals and Projections Through 09/30/15	Over/(Under) Budget Through 09/30/15	Fiscal Year 2016 Proposed Operating Budget	Increase / (Decrease) from FY 2015 to FY 2016
REVENUES					
SPECIAL ASSESSMENTS - SERVICE CHARGES					
Operations & Maintenance Assmts-Tax Roll	\$15,353.00	\$13,690.14	(\$1,662.86)	\$15,353.00	\$0.00
Operations & Maintenance Assmts-Off Roll	\$68,682.00	\$30,000.00	(\$38,682.00)	\$68,682.00	\$0.00
TOTAL SPECIAL ASSESSMENTS - SERVICE CHARGES	\$84,035.00	\$43,690.14	(\$40,344.86)	\$84,035.00	\$0.00
TOTAL REVENUES	\$84,035.00	\$43,690.14	(\$40,344.86)	\$84,035.00	\$0.00
EXPENDITURES					
LEGISLATIVE					
Supervisor Fees	\$2,400.00	\$2,400.00	\$0.00	\$2,400.00	\$0.00
TOTAL LEGISLATIVE	\$2,400.00	\$2,400.00	\$0.00	\$2,400.00	\$0.00
FINANCIAL & ADMINISTRATIVE					
District Management and Accounting Services	\$24,000.00	\$24,000.00	\$0.00	\$24,000.00	\$0.00
District Engineer	\$2,000.00	\$0.00	(\$2,000.00)	\$3,000.00	\$1,000.00
Disclosure Report	\$1,500.00	\$1,000.00	(\$500.00)	\$1,500.00	\$0.00
Trustees Fees	\$7,500.00	\$6,500.00	(\$1,000.00)	\$7,500.00	\$0.00
Financial Advisory Fees	\$0.00	\$90,000.00	\$90,000.00	\$0.00	\$0.00
Auditing Services	\$6,500.00	\$2,000.00	(\$4,500.00)	\$3,000.00	(\$3,500.00)
Arbitrage Rebate Calculation	\$650.00	\$0.00	(\$650.00)	\$650.00	\$0.00
Postage, Phone, Faxes, Copies	\$500.00	\$3.84	(\$496.16)	\$500.00	\$0.00
Public Officials Insurance	\$2,000.00	\$1,033.86	(\$966.14)	\$2,000.00	\$0.00
Legal Advertising	\$750.00	\$1,134.14	\$384.14	\$1,250.00	\$500.00
Bank Fees	\$250.00	\$31.44	(\$218.56)	\$250.00	\$0.00
Dues, Licenses & Fees	\$185.00	\$175.00	(\$10.00)	\$185.00	\$0.00
Miscellaneous Administration Fees	\$500.00	\$150.00	(\$350.00)	\$1,000.00	\$500.00
Miscellaneous Financial Fees	\$0.00	\$0.00	\$0.00	\$9,000.00	\$9,000.00
Office Supplies	\$150.00	\$0.00	(\$150.00)	\$150.00	\$0.00
TOTAL FINANCIAL & ADMINISTRATIVE	\$46,485.00	\$126,028.28	\$79,543.28	\$53,985.00	\$7,500.00
LEGAL COUNSEL					
District Counsel	\$5,250.00	\$9,115.00	\$3,865.00	\$5,000.00	(\$250.00)
Bond Counsel	\$0.00	\$8,958.25	\$8,958.25	\$0.00	\$0.00
TOTAL LEGAL COUNSEL	\$5,250.00	\$18,073.25	\$12,823.25	\$5,000.00	(\$250.00)
ELECTRIC UTILITY SERVICES					
Electric Utility Services	\$800.00	\$0.00	(\$800.00)	\$800.00	\$0.00
TOTAL ELECTRIC UTILITY SERVICES	\$800.00	\$0.00	(\$800.00)	\$800.00	\$0.00
STORMWATER CONTROL					
Waterway Mgmt Program	\$2,800.00	\$720.00	(\$2,080.00)	\$2,800.00	\$0.00
TOTAL STORMWATER CONTROL	\$2,800.00	\$720.00	(\$2,080.00)	\$2,800.00	\$0.00
OTHER PHYSICAL ENVIRONMENT					
Property & Casualty Insurance	\$1,500.00	\$229.67	(\$1,270.33)	\$1,500.00	\$0.00
General Liability Insurance	\$1,500.00	\$827.31	(\$672.69)	\$1,500.00	\$0.00
Landscape Maintenance	\$21,000.00	\$17,250.00	(\$3,750.00)	\$6,000.00	(\$15,000.00)
Miscellaneous Landscape	\$500.00	\$8,420.00	\$7,920.00	\$2,500.00	\$2,000.00
Plant Replacement Program	\$500.00	\$0.00	(\$500.00)	\$500.00	\$0.00
Irrigation Maintenance	\$500.00	\$0.00	(\$500.00)	\$500.00	\$0.00
TOTAL OTHER PHYSICAL ENVIRONMENT	\$25,500.00	\$26,726.98	\$1,226.98	\$12,500.00	(\$13,000.00)
ROAD & STREET FACILITIES					
Street Light Maintenance	\$800.00	\$0.00	(\$800.00)	\$800.00	\$0.00
Pavement & Signage Repairs/Maintenance	\$0.00	\$703.08	\$703.08	\$750.00	\$750.00
TOTAL ROAD & STREET FACILITIES	\$800.00	\$703.08	(\$96.92)	\$1,550.00	\$750.00
PARKS AND RECREATION					
Security Services	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
TOTAL PARKS AND RECREATION	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
TOTAL EXPENDITURES	\$84,035.00	\$174,651.59	\$90,616.59	\$84,035.00	\$0.00
EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	\$0.00	(\$130,961.45)	(\$130,961.45)	\$0.00	\$0.00

FISCAL YEAR 2016 PROPOSED OPERATING BUDGET

BUCKEYE PARK

COMMUNITY DEVELOPMENT DISTRICT

Financial & Administrative

District Management & Accounting

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

Trustees Fees

This is required of the District as part of the bond indentures.

Arbitrage Rebate Calculation

This is required of the District as part of the bond indentures.

Disclosure Report

This is required of the District as part of the bond indentures.

Travel Per Diem

This applies at the current rate of mileage reimbursement for official District business.

Postage, Phone, Faxes, Copies

Cost of materials and service to produce agendas and conduct day-to-day business of the District.

Public Officials Liability Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Bank Fees

The District operates a checking account for expenditures and receipts.

Dues, Licenses & Fees

The District is required to file with the County and State each year.

Miscellaneous Fees

To provide for unbudgeted administrative expenses.

Office Supplies

Cost of daily supplies required by the District to facilitate operations.

Website Design & Implementation

To provide the initial setup and format of the districts website.

Website Administration

This is for maintenance and administration of the Districts official website.

Capital Outlay

This is to purchase new equipment as required.

BUCKEYE PARK

COMMUNITY DEVELOPMENT DISTRICT

Legal Counsel

District Counsel

Requirements for legal services are estimated annual expenditures on an as needed basis and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, contract preparation and review, etc.

Electric Utility Services

Electric Utility Services

This item is for street lights, pool, recreation facility and other common element electricity needs.

Other Physical Environment

General Liability Insurance

This is a form of insurance designed to offer protection from a variety of liability exposures.

Property & Casualty Insurance

This insurance coverage is about loss prevention and facilitation of recovery for losses suffered.

Landscape Maintenance

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Plant Replacement Program

This item is for landscape items that may need to be replaced during the year.

Irrigation Maintenance

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

Miscellaneous Landscape

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

Road & Street Facilities

Street Light Maintenance

This item is to maintain the decorative light fixtures throughout the community.

Stormwater Control

Waterway Mgt. Program

This item is for maintaining the ponds and lakes that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water.

BUCKEYE PARK

COMMUNITY DEVELOPMENT DISTRICT

SERIES 2008

REVENUES

CDD Debt Service Assessments - On Roll	\$	173,309
CDD Debt Service Assessments - Off Roll	\$	788,838
TOTAL REVENUES	\$	962,147

EXPENDITURES

Series 2008 May Bond Principal Payment	\$	165,000
Series 2008 May Bond Interest Payment	\$	401,822
Series 2008 November Bond Interest Payment	\$	395,325
TOTAL EXPENDITURES	\$	962,147
EXCESS OF REVENUES OVER EXPENDITURES	\$	-

ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2015	\$	10,355,000
Principal Payment Applied Toward Series 2008 Bonds	\$	165,000
Bonds Outstanding - Period Ending 11/1/2016	\$	10,190,000

BUCKEYE PARK

COMMUNITY DEVELOPMENT DISTRICT

Landowner	"EQUAL BENEFIT UNIT" 1EBU = 1,000 Sq Ft Net Dev Lnd	% of Contribution	Fiscal Year 2016		
			Annual Debt Service Per Landowner	Annual Operations Per Landowner ⁽¹⁾	Fiscal Year 2016 Total Annual Assessment
Aliant Bank	1,709.93	41.20%	\$400,982.06	\$37,734.90	\$438,716.96
Fed Ex ⁽²⁾	717.38	17.29%	\$168,228.30	\$14,701.61	\$182,929.91
Rosemont Holdings, LLC	77.29	1.86%	\$18,125.10	\$1,701.27	\$19,826.37
Buckeye Holdings	1,645.65	39.65%	\$385,909.68	\$36,222.41	\$422,132.10
TOTAL	4,150.25	100.00%	\$973,245.15	\$90,360.19	\$1,063,605.34

Notations:

⁽¹⁾ Annual assessments are adjusted for collection costs and early payment discounts of 7%.

⁽²⁾ Series 2008A debt service collected on the Manatee County Tax Roll and adjusted for collection costs and early payment discounts of 7%.

RESOLUTION 2015-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATE, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, Buckeye Park Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Manatee, Florida; and

WHEREAS, the District’s Board of Supervisors (hereinafter the “Board”), is statutorily authorized to exercise the powers granted to the District, and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, Florida Statutes; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Community Affairs, a schedule of its regular meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. Regular meetings of the Board of Supervisors of the Buckeye Park Community Development District, for the Fiscal Year 2016, shall be held as provided on the schedule, which is attached hereto and made a part heretofore, as Exhibit A.

Section 2. In accordance with Section 189.417(1), Florida Statutes, the District’s Secretary is hereby directed to file annually, with the Manatee County and the Florida Department of Community Affairs, a schedule of the District’s regular meetings.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 25TH DAY OF AUGUST, 2015.

**BUCKEYE PARK
COMMUNITY DEVELOPMENT DISTRICT**

CHAIRMAN

ATTEST:

SECRETARY

EXHIBIT A

**BOARD OF SUPERVISORS MEETING DATES
BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016**

**BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS REGULAR MEETING SCHEDULE**

FISCAL YEAR 2015/2016

May	24, 2016	1:00 p.m.
August	23, 2016	1:00 p.m.

All meetings will convene at 1:00 p.m., at the Palmetto Library located at 923 5th St. West, Palmetto, FL 34221.

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

May 26, 2015 Minutes of Regular Meeting

Minutes of the Regular Meeting

The Regular Meeting of the Board of Supervisors for Buckeye Park Community Development District was held on Tuesday, May 26, 2015 at 1:00 p.m. at the Palmetto Library, located at 923 6th St. West, Palmetto FL 34221

1. PLEDGE OF ALLEGIANCE
2. CALL TO ORDER/ROLL CALL

Ms. Hukill called the Regular Meeting of the Board of Supervisors of the Buckeye Park Community Development District to order on Tuesday, May 26, 2015 at 1:10 p.m.

Board Members Attending and Constituting a Quorum:

David Jae	Chairman
Scott Campbell	Vice Chairman (<i>via speakerphone</i>)
Adam Lerner	Supervisor
Chip Jones	Supervisor

Staff Members Present:

Debby Hukill	Meritus Districts
Scott Steady	District Counsel (<i>via speakerphone</i>)

3. BOARD ADMINISTRATION
4. AUDIENCE QUESTIONS AND COMMENTS ON AGENDA ITEMS
5. BUSINESS ITEMS

A. Consideration of Resolution 2015-03; Adopting Fiscal Year 2016 Proposed Budget & Setting Public Hearing

The Board reviewed this Resolution.

MOTION TO:	Approve Resolution 2015-03 with date of August 25, 2015 at either the Manatee or Palmetto Library.
MADE BY:	Supervisor Campbell
SECONDED BY:	Supervisor Jae
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 4/0 - Motion Passed Unanimously

B. Annual Disclosure of Qualified Electors

Ms. Hukill announced that as of April 15, 2015 Buckeye Park CDD has zero (0) qualified electors.

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C. Lot 2, Rosemont Holdings-Delinquent Assessments

Mr. Steady, District Counsel, went over the demand letter with the Board. Supervisor Jones requested we keep all outstanding to date on the notices.

MOTION TO:	Ratify Demand Letter.
MADE BY:	Supervisor Jae
SECONDED BY:	Supervisor Jones
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 4/0 - Motion Passed Unanimously

Mr. Steady then left the meeting.

D. General Matters of the District

Ms. Hukill stated they sent the termination letter to the old landscaping company.

MOTION TO:	Ratify Landscape Agreement with K. Johnson's Lawn & Landscaping for \$6,000.00 per year.
MADE BY:	Supervisor Campbell
SECONDED BY:	Supervisor Lerner
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 4/0 - Motion Passed Unanimously

6. CONSENT AGENDA

A. Consideration of Minutes of the Landowner Election November 12, 2014

The Board reviewed the minutes. Ms. Hukill stated there was a correction regarding Mr. Steady as he attended via speakerphone.

MOTION TO:	Approve Landowner Election Minutes with Correction.
MADE BY:	Supervisor Jae
SECONDED BY:	Supervisor Lerner
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 4/0 - Motion Passed Unanimously

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88 **B. Consideration of the Board of Supervisors Meeting Minutes, December 4, 2014**
89

90 The Board reviewed the minutes.
91

MOTION TO:	Approve Minutes for the December 4, 2014 meeting.
MADE BY:	Supervisor Jones
SECONDED BY:	Supervisor Lerner
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 4/0 - Motion Passed Unanimously

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99 **C. Consideration of Operation and Maintenance Expenditures May 2015**
100

101 The Board reviewed the O&M's for May 2015.
102

MOTION TO:	Approve O&M's for May 2015.
MADE BY:	Supervisor Lerner
SECONDED BY:	Supervisor Jae
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 4/0 - Motion Passed Unanimously

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110 **D. Review of Financial Statements Month Ending March 31, 2015**
111

112 The Board reviewed the financials. Ms. Hukill asked if the Board was receiving the financials
113 every month. The Board said they do not need them and to just send to Supervisor Jae.
114

115 Supervisor Jae asked about the \$25,000.00 to \$45,000.00 for financial advisory fee.
116

MOTION TO:	Have Robert Rios and Jimmy Paleveda get in contact with David Jae regarding the Bond Counsel Fee (needs details on fees) and Financial Advisory Fees (needs details on fees).
MADE BY:	Supervisor Jones
SECONDED BY:	Supervisor Lerner
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 4/0 - Motion Passed Unanimously

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127 Supervisor Jae stated he remembers talking to Robert Rios about the financial advisory fees in
128 the past.

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MOTION TO:	Approve Proposed Fiscal Year 2016 Budget with Changes.
MADE BY:	Supervisor Jones
SECONDED BY:	Supervisor Lerner
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 4/0 - Motion Passed Unanimously

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7. VENDOR AND STAFF REPORTS

- A. District Counsel**
- B. District Engineer**
- C. District Manager**

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8. SUPERVISOR REQUESTS

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9. AUDIENCE QUESTIONS, COMMENTS AND DISCUSSION FORUM

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10. ADJOURNMENT

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MOTION TO:	Adjourn.
MADE BY:	Supervisor Jae
SECONDED BY:	Supervisor Jones
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 4/0 - Motion Passed Unanimously

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156 *These minutes were done in summary format.

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158 *Each person who decides to appeal any decision made by the Board with respect to any matter
159 considered at the meeting is advised that person may need to ensure that a verbatim record of the
160 proceedings is made, including the testimony and evidence upon which such appeal is to be based.

161
162 Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed
163 meeting held on _____.

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166 _____
167 Signature

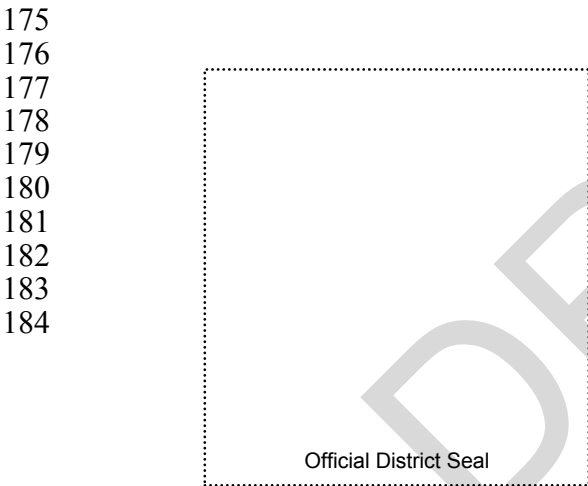
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170 Printed Name

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172 Title:
173 Chairman
174 Vice Chairman

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172 Title:
173 Secretary
174 Assistant Secretary



Recorded by Records Administrator

Signature

Date

Buckeye Park Community Development District Summary of Operations and Maintenance Invoices

Vendor	Invoice/Account Number	Amount	Vendor Total	Monthly Budget	Comments/Description
Monthly Contract					
Amerson Landscape, Inc.	4587	\$ 1,750.00		\$ 1,931.75	Landscape Maintenance - May
K. Johnson's Lawn & Landscaping, Inc.	12979	500.00			Property Maintenance - Per Contract - June
K. Johnson's Lawn & Landscaping, Inc.	13036	500.00			Property Maintenance - Per Contract - July
K. Johnson's Lawn & Landscaping, Inc.	13121	500.00	\$ 1,500.00		Property Maintenance - Per Contract - August
Meritus Districts	6918	2,000.48			Management Services - June
Meritus Districts	6943	2,009.84			Management Services - July
Meritus Districts	6986	2,010.20	\$ 6,020.52	\$ 2,000.00	Management Services - August
Monthly Contract Sub-Total		\$ 9,270.52			
Variable Contract					
Auto-Owners Insurance	011518486 050815	\$ 1,417.00			General Liability Insurance 04/30/15-04/30/16
Bradenton Herald	284300 053115	83.07			Notice of Regular Board Meeting - 05/14/15
Bradenton Herald	284300 073115	187.20	\$ 270.27		Notice of Public Hearing 07/16/15
Burr Forman LLP	861371	65.00			Professional Services thru 04/30/15
Burr Forman LLP	865113	390.00	\$ 455.00		Professional Services thru 05/31/15
Carr Riggs & Ingram	958902	2,000.00			Second Progress Billing Audit of FY 2014 Financial Statements - 04/30/15
Carr Riggs & Ingram	16017873	3,500.00	\$ 5,500.00		Final Progress Billing Audit of FY14 Financial Statements - 06/30/15
Chubb & Son	897011203550001C 050115	1,838.00			D&O Policy thru 04/29/16
Lombardo, Foley & Kolarik, Inc.	43211	370.00			Consulting Services thru 01/31/15
Lombardo, Foley & Kolarik, Inc.	43382	260.00	\$ 630.00		Consulting Services thru 04/30/15

Buckeye Park Community Development District Summary of Operations and Maintenance Invoices

Vendor	Invoice/Account Number	Amount	Vendor Total	Monthly Budget	Comments/Description
Spear Security Services	45	1,320.00			Security Services 3/21/15-4/12/15
Spear Security Services	54	1,543.20			Security Services - 4/18/15-5/31/15
Spear Security Services	56	660.00			Security Services - 6/7/15-6/28/15
Spear Security Services	62	715.84	\$ 4,239.04		Security Services - 7/4/15-7/26/15
Variable Contract Sub-Total		\$ 14,349.31			
Utilities					
Utilities Sub-Total		\$ 0.00			
Regular Services					
Supervisor: Adam Lerner	AL052615	\$ 200.00			Supervisor Fees 05/26/15
Supervisor: Chip Jones	CJ052615	200.00			Supervisor Fees 05/26/15
Supervisor: David Jae	DJ052615	200.00			Supervisor Fees 05/26/15
Supervisor: Scott Campbell	SC052615	200.00	\$ 800.00		Supervisor Fees 05/26/15
Regular Services Sub-Total		\$ 800.00			
Additional Services					
Amerson Landscape, Inc.	4638	\$ 1,750.00			Cancellation Fee - Per Contract - 06/04/15
Kaeser & Blair Inc.	50629113	92.93			(250) Laser Checks - 07/15/15
Spearem Enterprises, LLC	1332	475.00			Removal of 1,500 lbs of Debris - 06/02/15
Spearem Enterprises, LLC	1423	380.00	\$ 855.00		Removed 1 truck load of trash - 07/14/15
Additional Services Sub-Total		\$ 2,697.93			
TOTAL:		\$ 27,117.76			

Approved (with any necessary revisions noted):

**Buckeye Park Community Development District
Summary of Operations and Maintenance Invoices**

Vendor	Invoice/Account Number	Amount	Vendor Total	Monthly Budget	Comments/Description
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Signature

Printed Name

Title (check one):

Chairman Vice Chairman Assistant Secretary


Amerson Landscape, Inc.
 PO Box 905
 Palmetto, FL 34220
 941-729-8531
 Fax 941-723-1608

Invoice

Date	Invoice #
5/27/2015	4587

Bill To
Buckeye Park C.D.D. District Managment Services 5680 W Cypress, Suite 5680A Tampa, FL 33607

Rep	P.O. No.	Terms	Project

Description	Amount
Monthly Landscape Maintenance	1,750.00
Sales Tax	0.00
	

Approved 6/10/2015 by bhowell

	Total	\$1,750.00
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K. JOHNSON'S LAWN & LANDSCAPING, INC.
 13620 VERNON DAIRY ROAD
 SPRING HILL, FL 34610

Invoice

RECEIVED
 JUL 02 2015

Date	Invoice #
6/1/2015	12979

Bill To
Buckeye CDD C/O Meritus 5880 W Cypress Street Suite A Tampa, FL 33607

Job Name

Service Month
June

Date	Description	Quantity	Rate	Amount
	Property Maintenance as per contract		500.00	500.00

PLEASE WRITE INVOICE NUMBER ON CHECK

Total	\$500.00
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Phone #	Fax #	E-mail
813-927-5732	813-996-2940	Jennifer_KJLawn@aol.com

Approved 7/8/2015 by rrios



K. JOHNSON'S LAWN & LANDSCAPING, INC.
 13620 VERNON DAIRY ROAD
 SPRING HILL, FL 34610

Invoice

RECEIVED
 JUL 09 2015

Date	Invoice #
7/1/2015	13036

Bill To
Buckeye CDD C/O Meritus 5880 W Cypress Street Suite A Tampa, FL 33607

Job Name

Service Month
July

Date	Description	Quantity	Rate	Amount
	Property Maintenance as per contract		500.00	500.00

PLEASE WRITE INVOICE NUMBER ON CHECK

Total	\$500.00
--------------	-----------------

Phone #	Fax #	E-mail
813-927-5732	813-996-2940	Jennifer_KJLawn@aol.com

Approved 7/13/2015 by rrios



K. JOHNSON'S LAWN & LANDSCAPING, INC.
 13620 VERNON DAIRY ROAD
 SPRING HILL, FL 34610

Invoice

Date	Invoice #
8/1/2015	13121

RECEIVED

AUG 06 2015

Bill To
Buckeye CDD C/O Meritus 5880 W Cypress Street Suite A Tampa, FL 33607

Job Name

Service Month
August

Date	Description	Quantity	Rate	Amount
	Property Maintenance as per contract		500.00	500.00

PLEASE WRITE INVOICE NUMBER ON CHECK

Total	\$500.00
--------------	-----------------

Phone #	Fax #	E-mail
813-927-5732	813-996-2940	Jennifer_KJLawn@aol.com

Approved 8/12/2015 by rrios

Meritus Districts

5680 W. Cypress St.
Suite A
Tampa, FL 33607



INVOICE

Invoice Number: 6918
Invoice Date: Jun 1, 2015
Page: 1

Voice: 813-873-7300
Fax: 813-873-7070

Bill To:
Buckeye Park CDD 5680 W.Cypress Street Ste A Tampa, FL 33607

Ship to:

Customer ID	Customer PO	Payment Terms	
Buckeye Park CDD		Net Due	
Sales Rep ID	Shipping Method	Ship Date	Due Date
	Best Way		6/1/15

Quantity	Item	Description	Unit Price	Amount
	DMS	District Management Services - June		2,000.00
	Postage	Postage through 4-30-15		0.48
<i>DN</i>				

Subtotal	2,000.48
Sales Tax	
Total Invoice Amount	2,000.48
Payment/Credit Applied	
TOTAL	2,000.48

Check/Credit Memo No:

Approved 5/28/2015 by bhowell

Meritus Districts

5680 W. Cypress St.
Suite A
Tampa, FL 33607



INVOICE

Invoice Number: 6986
Invoice Date: Aug 1, 2015
Page: 1

Voice: 813-873-7300
Fax: 813-873-7070

Bill To:
Buckeye Park CDD 5680 W.Cypress Street Ste A Tampa, FL 33607

Ship to:

Customer ID	Customer PO	Payment Terms	
Buckeye Park CDD		Net Due	
Sales Rep ID	Shipping Method	Ship Date	Due Date
	Best Way		8/1/15

Quantity	Item	Description	Unit Price	Amount
	DMS	District Management Services - August		2,000.00
	Postage	Postage - June		10.20
Subtotal				2,010.20
Sales Tax				
Total Invoice Amount				2,010.20
Payment/Credit Applied				
TOTAL				2,010.20

Check/Credit Memo No:

Approved 7/22/2015 by rrios

12-0349-00



INSURANCE OFFICE OF AMERICA INC
4915 W CYPRESS ST STE 100
TAMPA FL 33607-3846
INVOICE

RECEIVED
MAY 15 2015

P.O. Box 30315, Lansing, Michigan 48909-7815
Phone 1-800-288-8740
www.auto-owners.com

Please contact your agent with questions at:
(813) 637-8877

Billing Account Information	
Statement Date	05-08-2015
Account Number	011518486
Payment Plan	FULL PAY
Due Date	05-28-2015

BUCKEYE PARK COMMUNITY
DEVELOPMENT DISTRICT
C/O DMS LLC
5680 W CYPRESS ST STE 5680A
TAMPA FL 33607-7002

Summary of Billing Account Activity					
Previous Balance	Payments	Policy Activity	Fees	Total Due	Minimum Due
\$0.00	\$0.00	\$1,417.00	\$0.00	\$1,417.00	\$1,417.00

fold and detach here

0015742

12-0349-00



BUCKEYE PARK COMMUNITY
DEVELOPMENT DISTRICT
C/O DMS LLC
5680 W CYPRESS ST STE 5680A
TAMPA FL 33607-7002

Billing Account Information	
Account Number	011518486
Due Date	05-28-2015
Total Due	\$1,417.00
Minimum Due	\$1,417.00

Please make checks payable to:

AUTO-OWNERS INSURANCE
P.O. BOX 30315
LANSING MI 48909-7815

For updates to your billing address, mark Address Change below
and fill out the back of this stub.

Address Change



011518486 10 1 0000141700 00141700 0

Approved 5/28/2015 by bhowell

BRADENTON HERALD

Manatee County's Newspaper since 1922

P.O. Box 921
BRADENTON, FL 34206-0921

ACCOUNT: 000284300

PERIOD: 05/01/15 05/31/15 REP: 17

ADVERTISING INVOICE STATEMENT

PLEASE RETURN TO US WITH YOUR PAYMENT

RECEIVED
JUN 05 2015

PAGE: 1

TERMS:
NET 20 DAYS

BUCKEYE PARK CDD
ATTN: ACCTS PAYABLE
5680 W CYPRESS ST STE A
TAMPA FL 33607

CURRENT BALANCE: \$83.07
PLEASE MAKE CHECK PAYABLE TO: AMOUNT ENCLOSED
BRADENTON HERALD

000284300 000000000000000000 000083072

REFERENCE NUMBER DATE STARTED	END DATE TIMES RUN	DESCRIPTION OR TAG LINE AD DIMENSION	RATE	SIZE	CHARGES OR CREDITS
BALANCE FORWARD					.00
T052210351 05/14/15	05/14/15 2	NOTICE OF REGULAR BOARD 1.0X 71.00L		71.0L	83.07 83.07
		PREVIOUS AMOUNT OWED:			.00
		NEW CHARGES THIS PERIOD:			83.07
		NEW TAXES THIS PERIOD:			.00
		PAYMENT THIS PERIOD:			.00
		DEBIT ADJUSTMENTS THIS PERIOD:			.00
		CREDIT ADJUSTMENTS THIS PERIOD:			.00

BILLING INQUIREIES: 941-745-7069
OTHER INQUIRIES: 941-748-0411

TOTAL AMOUNT IS DUE BY THE 20TH OF THE MONTH

\$83.07	\$0.00	\$0.00	\$0.00
CURRENT	OVER-30	OVER-60	OVER-90

Total Due: \$83.07

000284300
BUCKEYE PARK CDD

BRADENTON HERALD
Manatee County's Newspaper since 1922

1111 3rd Avenue W, Ste 100
P.O. Box 921
Bradenton, FL. 34206-0921
941-748-0411

THANK YOU FOR PLACING
YOUR ADS WITH US

Approved 6/10/2015 by bhowell

BRADENTON HERALD

Manatee County's Newspaper since 1922

P.O. Box 921
BRADENTON, FL 34206-0921

ACCOUNT: 000284300

PERIOD: 07/01/15 07/31/15 REP: 17

ADVERTISING INVOICE STATEMENT

PLEASE RETURN TOP PORTION WITH YOUR PAYMENT

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PAGE: 1

TERMS:
NET 20 DAYS

BUCKEYE PARK CDD
ATTN: ACCTS PAYABLE
5680 W CYPRESS ST STE A
TAMPA FL 33607

CURRENT BALANCE: \$187.20
PLEASE MAKE CHECK PAYABLE TO: **AMOUNT ENCLOSED**
BRADENTON HERALD

000284300 0000000000000000 000187204

REFERENCE NUMBER DATE STARTED	END DATE TIMES RUN	DESCRIPTION OR TAG LINE AD DIMENSION	RATE	SIZE	CHARGES OR CREDITS
BALANCE FORWARD					.00
T102215944 07/16/15	07/23/15 4	BUCKEYE PARK COMMUNITY 1.0X 80.00L		80.0L	187.20 187.20
		PREVIOUS AMOUNT OWED:	.00		
		NEW CHARGES THIS PERIOD:	187.20		
		NEW TAXES THIS PERIOD:	.00		
		PAYMENT THIS PERIOD:	.00		
		DEBIT ADJUSTMENTS THIS PERIOD:	.00		
		CREDIT ADJUSTMENTS THIS PERIOD:	.00		

BILLING INQUIRIES: 941-745-7069
OTHER INQUIRIES: 941-748-0411

RECEIVED
AUG 07 2015

Approved 8/12/2015 by bhowell

TOTAL AMOUNT IS DUE BY THE 20TH OF THE MONTH

\$187.20	\$0.00	\$0.00	\$0.00
CURRENT	OVER-30	OVER-60	OVER-90

Total Due: \$187.20

000284300
BUCKEYE PARK CDD

BRADENTON HERALD
Manatee County's Newspaper since 1922

1111 3rd Avenue W, Ste 100
P.O. Box 921
Bradenton, FL 34206-0921
941-748-0411

THANK YOU FOR PLACING
YOUR ADS WITH US

BRADENTON HERALD

CLASSIFIED ADVERTISING

Order:	102215944	Pubs:	1,9	Rate:	LE
Phone:	8138737300	Class:	4995	Charges:	\$ 0.00
Account:	2843	Start Date:	07/16/2015	List Price:	\$ 187.20
Name:	BUCKEYE,	Stop Date:	07/23/2015	Payments:	\$ 0.00
Firm:	BUCKEYE PARK CDD	Insertions:	4	Balance:	\$ 187.20

Approved 8/18/2015 by dthomas

BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2015/2016 BUDGET; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

The Board of Supervisors of the Buckeye Park Community Development District will hold a public hearing on August 25, 2015 at 1:00 p.m., at the Palmetto Library, located at 923 6th Street W., Palmetto, Florida, 34221 for the purpose of hearing comments and objections on the adoption of the budget(s) of the District for Fiscal Year 2015/2016. A regular board meeting of the District will also be held at that time where the Board may consider any other business that may properly come before it.

A copy of the agenda and budget(s) may be obtained at the offices of the District Manager, Meritus Districts, 5680 W. Cypress Street, Suite A, Tampa, Florida 33607, during normal business hours.

The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida

law for Community Development Districts. The public hearing and meeting may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when staff or other individuals may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (813) 397-5121 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1-800-955-8770, for aid in contacting the District Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearing or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Brian Lomb
District Manager
07/16/2015, 07/23/2015



RECEIVED
MAY 20 2015

Post Office Box 830719
Birmingham, Alabama 35283-0719
Office: (205) 251-3000
Fax: (205) 458-5100
BURR.COM

BUCKEYE COMMUNITY DEVELOPMENT DISTRICT
c/o DISTRICT MANAGEMENT SERVICES, LLC
ATTN: MR. BRIAN LAMB
5680 W. CYPRESS STREET, STE A
TAMPA, FL 33607

18 May 2015
Invoice # 861371
Bill Atty: SIS
As of 04/30/15

EMPLOYER I.D. #63-0322727

1210736 BUCKEYE COMMUNITY DEVELOPMENT DISTRICT
0016468 Buckeye CDD/General

BILL SUMMARY THROUGH APRIL 30, 2015

Professional Services	<u>\$65.00</u>
TOTAL DUE THIS BILL	\$65.00

Approved 6/2/2015 by rrios

REMITTANCE COPY

PLEASE INCLUDE THIS PAGE WITH YOUR PAYMENT

BURR & FORMAN LLP

1210736 BUCKEYE COMMUNITY DEVELOPMENT DISTRICT
 0016468 Buckeye CDD/General

18 May 2015
 Invoice # 861371
 Page 2

BUCKEYE COMMUNITY DEVELOPMENT DISTRICT
 c/o DISTRICT MANAGEMENT SERVICES, LLC
 ATTN: MR. BRIAN LAMB
 5680 W. CYPRESS STREET, STE A
 TAMPA, FL 33607

18 May 2015
 Invoice # 861371
 Bill Atty: SIS
 As of 04/30/15

EMPLOYER I.D. #63-0322727

1210736 BUCKEYE COMMUNITY DEVELOPMENT DISTRICT
 0016468 Buckeye CDD/General

Approved 8/18/2015 by dthomas

Date	Description	Atty	Hours	Rate	Value
04/30/15	Email with Chip Jones to discuss status of CDD.	SIS	0.20	325.00	\$65.00
	Total Services				\$65.00
	Total Services and Disbursements				\$65.00
	TOTAL NOW DUE				\$65.00

SUMMARY OF SERVICES

Name	Rate	Hours	Amount
Scott Steady	\$325.00	0.20	\$65.00
TOTALS		0.20	\$65.00



RECEIVED
JUN 17 2015

Post Office Box 830719
Birmingham, Alabama 35283-0719
Office: (205) 251-3000
Fax: (205) 458-5100
BURR.COM

BUCKEYE COMMUNITY DEVELOPMENT DISTRICT
c/o DISTRICT MANAGEMENT SERVICES, LLC
ATTN: MR. BRIAN LAMB
5680 W. CYPRESS STREET, STE A
TAMPA, FL 33607

12 Jun 2015
Invoice # 865113
Bill Atty: SIS
As of 05/31/15

EMPLOYER I.D. #63-0322727

1210736 BUCKEYE COMMUNITY DEVELOPMENT DISTRICT
0016468 Buckeye CDD/General

BILL SUMMARY THROUGH MAY 31, 2015

Professional Services	\$390.00
TOTAL DUE THIS BILL	\$390.00

Approved 6/23/2015 by bhowell

REMITTANCE COPY

PLEASE INCLUDE THIS PAGE WITH YOUR PAYMENT

BURR & FORMAN LLP

1210736 BUCKEYE COMMUNITY DEVELOPMENT DISTRICT
 0016468 Buckeye CDD/General

12 Jun 2015
 Invoice # 865113
 Page 2

BUCKEYE COMMUNITY DEVELOPMENT DISTRICT
 c/o DISTRICT MANAGEMENT SERVICES, LLC
 ATTN: MR. BRIAN LAMB
 5680 W. CYPRESS STREET, STE A
 TAMPA, FL 33607

12 Jun 2015
 Invoice # 865113
 Bill Atty: SIS
 As of 05/31/15

EMPLOYER I.D. #63-0322727

1210736 BUCKEYE COMMUNITY DEVELOPMENT DISTRICT
 0016468 Buckeye CDD/General

Approved 8/18/2015 by dthomas

Date	Description	Atty	Hours	Rate	Value
05/12/15	Call to Jimmy to coordinate; participate by phone in CDD meeting.	SIS	0.50	325.00	\$162.50
05/21/15	Emails with Jimmy regarding issues for Board meeting.	SIS	0.20	325.00	\$65.00
05/26/15	Attend Board meeting by phone.	SIS	0.50	325.00	\$162.50
Total Services					\$390.00

Total Services and Disbursements	\$390.00
TOTAL NOW DUE	\$390.00

BURR & FORMAN LLP

1210736 BUCKEYE COMMUNITY DEVELOPMENT DISTRICT
0016468 Buckeye CDD/General

12 Jun 2015
Invoice # 865113
Page 3

SUMMARY OF SERVICES

<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
Scott Steady	\$325.00	1.20	\$390.00
TOTALS		1.20	\$390.00

Approved 8/18/2015 by dthomas



CRI CARR
RIGGS &
INGRAM
CPAs and Advisors
500 Grand Boulevard, Suite 210
Miramar Beach, FL 32550
850-837-3141
Federal ID 72-1396621

RECEIVED
12/2/15

Buckeye Park Community Development District
5680 West Cypress Street, Suite A
Tampa, FL 33607

Invoice No. 958902 (include on check)
Date 04/30/2015
Client No. 20-05117.000

Professional services rendered as follows:

Second progress billing on audit of financial statements
as of September 30, 2014. \$ 2,000.00

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
2,000.00	0.00	0.00	0.00	0.00	2,000.00

We accept most major credit cards. Please complete the following information or contact our office to submit your payment over the phone.

Invoice Date: 04/30/2015 Client No: 20-05117
Invoice Number: 958902 Total Amount Due: \$ 2,000.00 Buckeye Park Community Development District

Name as it appears on card: _____

Billing Address: _____

Card # _____ Exp Date: _____ Security # _____

Payment Amount: _____ Signature: _____

Carr, Riggs & Ingram, LLC reserves the right to assess finance charges on past due balances up to the maximum amount allowed under State law.

Approved 5/13/2015 by rrios

RECEIVED
JUL 06 2015



Buckeye Park Community Development District
5680 West Cypress Street, Suite A
Tampa, FL 33607

Invoice No. 16017873 (include on check)
Date 06/30/2015
Client No. 20-05117.000

Professional services rendered as follows:

Final billing on audit of financial statements as of September 30, 2014	\$ 6,500.00
Less: amount previously billed	<u>(3,000.00)</u>
	<u>\$ 3,500.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
3,500.00	0.00	0.00	0.00	0.00	3,500.00

We accept most major credit cards. Please complete the following information or contact our office to submit your payment over the phone.

Invoice Date: 06/30/2015 Client No: 20-05117
Invoice Number: 16017873 Total Amount Due: \$ 3,500.00 Buckeye Park Community Development District

Name as it appears on card: _____

Billing Address: _____

Card # _____ Exp Date: _____ Security # _____

Payment Amount: _____ Signature: _____

Carr, Riggs & Ingram, LLC reserves the right to assess finance charges on past due balances up to the maximum amount allowed under State law.

Approved 7/8/2015 by rrios



COMMERCIAL INSURANCE BILL

RECEIVED

MAY 2015

Account Number

8970 1120 3550 001C

BUCKEYE PARK COMMUNITY DEVELOPEMENT DISTRICT 5680 W. CYPRESS ST. SUITE 5680A TAMPA, FL 33607

Invoice Date

MAY 01 2015

Policyholder

BUCKEYE PARK COMMUNITY

RECEIVED

Questions about your bill? Please call:

CHUBB PREMIUM ACCOUNTING SERVICE CENTER COMMERCIAL DIRECT BILL at 1-800-372-4822

Your CHUBB agent or broker is : INSURANCE OFFICE OF AMERICA, INC. 1-407-788-3000

Payment Options

To pay by phone call 1-800-372-4822, Option 1 To pay online, go to www.chubb.com, select Pay My Bill

Account Summary

Table with 2 columns: Description, Amount. Rows: Previous Balance (\$1,789.38), Payments/Adjustments ((1,789.38)), Premium/Charges (1,838.00), New Balance (\$1,838.00)

MINIMUM PAYMENT DUE: MAY 22 2015 \$1,838.00

Details concerning your account are shown under "Account Statement."

Please Return This Section Along With Your Payment

Thank you for insuring through Chubb. Payments must be made payable and submitted directly to Chubb & Son, P.O. BOX 382001, Pittsburgh, PA 15250-8001. For overnight delivery, please remit to Chubb & Son, ATTN: Box 382001, 500 Ross Street 154-0455, Pittsburgh, PA 15262-0001. Please return this section along with your check, in the envelope provided. Please write your account number on your check. The return address, printed on the back of this section, should show through the window in the enclosed envelope.

Payer BUCKEYE PARK COMMUNITY DEVELOPEMENT DISTRICT

PAYMENT DUE DATE MAY 22 2015

Account Number 8970 1120 3550 001C

Payment Enclosed []

Minimum Payment Due \$1,838.00 Account Balance \$1,838.00

189701120355000130000003 201505229 000000001838002 0



Approved 5/13/2015 by rios



Lombardo, Foley & Kolarik, Inc.

Consulting Engineers, Surveyors & Planners

825 4th Street West
Post Office Box 188
Palmetto, FL 34220-0188

Tel: 941-722-4561

Invoice

February 13, 2015
Invoice Number: 43211

Buckeye CDD
c/o Lerner Advisors
5020 W. Linebaugh Ave., Suite 250
Tampa, FL 33624

Attn: Chip Jones, Chairman

Project No: 7913

Buckeye Park CDD - SWFWMD Recertification

Consulting Services from January 01, 2015 through January 31, 2015

Contract Amount	\$700.00
52.86% Percent Complete	\$370.00
Less Previously Invoiced (0.00%)	\$0.00

CURRENT FEE TOTAL

\$370.00

TOTAL PROJECT INVOICE AMOUNT:

\$370.00

<i>Project Receivables:</i>				
<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91-120 Days</u>	<u>120+ Days</u>
\$ 370.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

All invoices are due upon receipt. A late charge of 1.5% may be added to any unpaid balance after 30 days.

Approved 6/2/2015 by rrios



Lombardo, Foley & Kolarik, Inc.

825 4th Street West
Post Office Box 188
Palmetto, FL 34220-0188

Tel: 941-722-4561

Invoice

May 11, 2015
Invoice Number: 43382

Buckeye CDD
c/o Lerner Advisors
5020 W. Linebaugh Ave., Suite 250
Tampa, FL 33624

Attn: Chip Jones, Chairman

Project No: 7913

Buckeye Park CDD - SWFWMD Recertification

Consulting Services from April 01, 2015 through April 30, 2015

Contract Amount	\$1,000.00
100.00% Percent Complete	\$1,000.00
Less Previously Invoiced (74.00%)	\$740.00

CURRENT FEE TOTAL

\$260.00

TOTAL PROJECT INVOICE AMOUNT:

\$260.00

<i>Project Receivables:</i>				
<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91-120 Days</u>	<u>120+ Days</u>
\$ 260.00	\$ 0.00	\$ 370.00	\$ 0.00	\$ 0.00

All invoices are due upon receipt. A late charge of 1.5% may be added to any unpaid balance after 30 days.

Approved 5/28/2015 by bhowell

Spear Security Services

1105 Sagamore Dr
Seffner, FL 33584

Invoice

Date	Invoice #
4/21/2015	45

Bill To
Buckeye CDD Brian Howell 5680 W. Cypress St Suite A, Tampa, Fl, 33607

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
8	Onsite Security Guard 3/21	13.95	111.60
8	Onsite Security Guard 3/22	13.95	111.60
8	Onsite Security Guard 3/28	13.95	111.60
8	Onsite Security Guard 3/29	13.95	111.60
8	Onsite Security Guard 4/4	13.95	111.60
8	Onsite Security Guard 4/5	13.95	111.60
8	Onsite Security Guard 4/11	13.95	111.60
8	Onsite Security Guard 4/12	13.95	111.60
8	Vehicle Expense for 8 days of service.	53.40	427.20
Service Dates were 3/21/15-4/12/15. Thank you for your business!		Total	\$1,320.00

Approved 5/6/2015 by rrios

Spear Security Services

1105 Sagamore Dr
 Seffner, FL 33584

Invoice

Date	Invoice #
6/3/2015	54

Bill To
Buckeye CDD c/o Meritus 5680 W, Cypress St Suite A, Tampa, FL, 33607

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
8	Onsite Security Guard 4/18	13.95	111.60
8	Onsite Security Guard 4/19	13.95	111.60
8	Onsite Security Guard 4/25	13.95	111.60
8	Onsite Security Guard 4/26	13.95	111.60
8	Onsite Security Guard 5/2	13.95	111.60
8	Onsite Security Guard 5/3	13.95	111.60
8	Onsite Security Guard 5/9	13.95	111.60
8	Onsite Security Guard 5/17	13.95	111.60
8	Onsite Security Guard 5/24	13.95	111.60
8	Onsite Security Guard 5/31	13.95	111.60
8	Vehicle	53.40	427.20
Service Dates are May1-31, 2015. Thank you for your business!		Total	\$1,543.20

Approved 6/18/2015 by rrios

Spear Security Services

1105 Sagamore Dr
Seffner, FL 33584

Invoice

Date	Invoice #
6/30/2015	56

Bill To
Buckeye CDD c/o Meritus 5680 W. Cypress St Suite A, Tampa, FL, 33607

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
8	Security Guard Onsite 6/7/15	13.95	111.60
8	Security Guard Onsite 6/13/15	13.95	111.60
8	Security Guard Onsite 6/21/15	13.95	111.60
8	Security Guard Onsite 6/28/15	13.95	111.60
4	Vehicle Expense	53.40	213.60
Service Dates are for June 1-June 30th, 2015. Thank you!		Total	\$660.00

Approved 7/16/2015 by bhowell



Dates of Service
July 1-31, 2015

Date	Invoice #
8/1/2015	62

Bill To
Buckeye CDD c/o Meritus 5680 W. Cypress St Suite A, Tampa, FL, 33607

Spear Security Services
1105 Sagamore Dr
Seffner, FL 33584

E-mail	Phone #	Web Site
jc@spearss.com	(813) 358-4005	www.spearss.com

Quantity	Description	Rate	Serviced	Amount
8	Onsite Security Guard (Holidays/Overtime)	20.93	7/4/2015	167.44
8	Onsite Security Guard	13.95	7/12/2015	111.60
8	Onsite Security Guard	13.95	7/19/2015	111.60
8	Onsite Security Guard	13.95	7/26/2015	111.60
4	Vehicle Expense	53.40		213.60
Thank you for your business!!!			Total	\$715.84

Approved 8/12/2015 by bhowell

BUCKEYE PARK CDD

MEETING DATE: May 26, 2015

DMS Staff Signature [Signature]

SUPERVISORS	CHECK IF IN ATTENDANCE	STATUS	PAYMENT AMOUNT
David Jae	<input checked="" type="checkbox"/>	Salary Accepted	\$200.00
Scott Campbell	<input checked="" type="checkbox"/> <i>short</i>	Salary Accepted	\$200.00
Adam Lerner	<input checked="" type="checkbox"/>	Salary Accepted	\$200.00
Chip Jones	<input checked="" type="checkbox"/>	Salary Accepted	\$200.00
Vacant			

Approved 6/2/2015 by rrios

RECEIVED
JUL 20 2015



4236 Grissom Drive
Batavia, Ohio 45103
(800) 607-8824
FAX (800) 322-6000
credit@kaeser-blair.com

INVOICE

Promotional Advertising • Corporate Identity Wearables • Writing Implements • Calendars

INVOICE NO. 50629113
DATE: 7/15/15

CUSTOMER NUMBER 003049990

DEALER NUMBER 88178

BILL TO:
BUCKEYE PARK CDD
ATTN:BUCKEYE PARK CHK TARA X340
5680 W CYPRESS ST, #A
TAMPA, FL 33607

SHIP TO:
BUCKEY PARK CDD
ATTN:BUCKEYE PARK CHK TARA X340
5680 W CYPRESS ST #A
TAMPA, FL 33607

YOUR PO NUMBER BUCKEYE BAY
DATE SHIPPED 7/06/15
SHIP VIA GROUND
TERMS NET-30

QUANTITY	PRODUCT NO	DESCRIPTION	UNIT PRICE	AMOUNT
1	L1037MB	250-LASER CHECKS, MARBLE BLUE	79.0000	79.00
1		PROOF	.0000	.00

YOUR AUTHORIZED K&B DEALER IS
MG Promotional Products
TO REORDER CALL

SUBTOTAL	79.00
** SALES TAX	.00
LESS: PAYMENT/DEPOSIT	.00
SHIPPING & HANDLING	13.93
TOTAL DUE	92.93

PLEASE NOTE OUR NEW REMITTANCE ADDRESS

Please enclose remittance coupon with payment. See back for additional information.



003049990 88178

3771 Solutions Center
Chicago, IL 60677-3007

BUCKEYE PARK CDD
ATTN:BUCKEYE PARK CHK TARA X340
5680 W CYPRESS ST, #A
TAMPA, FL 33607

REMITTANCE

INVOICE NO. 50629113
DATE: 7/15/15

TOTAL DUE: 92.93
Amount Paid

IF PAYING BY CREDIT CARD,
CHECK THIS BOX AND SEE THE
BACK OF THIS FORM.

Approved 7/21/2015 by bhowell

003049990 53062911300 1 00009293 5

Spearem Enterprises, LLC

8053 Saybrook Dr.
Port Richey, FL 34668
(727)237-2316
spearem.jmb@gmail.com

INVOICE

BILL TO
Buckeye Park CDD
Meritus 5680 W. Cypress Street,
Suite A Tampa , FL 33607

INVOICE # 1332
DATE 06/02/2015
DUE DATE 07/02/2015
TERMS Net 30

ACTIVITY	QTY	RATE	AMOUNT
Labor Removal of 1,500 lbs of debris and disposal.	5	80.00	400.00
disposal disposal fee	1	75.00	75.00

BALANCE DUE **\$475.00**

Approved 6/18/2015 by rios

Spearem Enterprises, LLC

8053 Saybrook Dr.
 Port Richey, FL 34668
 (727)237-2316
 spearem.jmb@gmail.com

INVOICE

BILL TO
 Buckeye Park CDD
 Meritus 5680 W. Cypress Street,
 Suite A Tampa , FL 33607

INVOICE # 1423
DATE 07/14/2015
DUE DATE 08/13/2015
TERMS Net 30

ACTIVITY	QTY	RATE	AMOUNT
Labor	4	80.00	320.00
Removed 1 truck load of trash, debris and furniture. 4 hrs. labor.			
disposal	1	60.00	60.00
Disposal Fee			

BALANCE DUE

\$380.00

Approved 7/21/2015 by bhowell

Buckeye Park Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30th, 2015



Meritus Districts
5680 W. Cypress Street ~ Suite A ~ Tampa, Florida 33607-2393
Phone (813) 873-7300 ~ Fax (813) 873-7070

Buckeye Park Community Development District

Balance Sheet

As of 6/30/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Assets					
Cash	140,286	0	0	0	140,286
Investments--Current	0	531,320	0	0	531,320
Accounts Receivable	175,227	2,634,237	0	0	2,809,464
Other Receivables	0	0	0	0	0
Prepaid Items	1,899	0	0	0	1,899
Deposits	0	0	0	0	0
Due From Other Funds	4,423	0	0	0	4,423
Amount Available In Debt Service Fund	0	0	0	(2,502,063)	(2,502,063)
Amount To Be Provided Debt Service	0	0	0	12,857,063	12,857,063
Fixed Assets	0	0	11,179,988	0	11,179,988
Total Assets	<u>321,835</u>	<u>3,165,557</u>	<u>11,179,988</u>	<u>10,355,000</u>	<u>25,022,380</u>
Liabilities					
Accounts Payable	4,660	0	0	0	4,660
Accrued Expenses Payable	42,934	803,951	0	0	846,885
Accrued Interest Payable	0	2,928,507	0	0	2,928,507
Due To Developer	0	0	0	0	0
Due To Other Funds	0	4,423	0	0	4,423
Revenue Bonds Payable--Long Term	0	0	0	10,355,000	10,355,000
Total Liabilities	<u>47,594</u>	<u>3,736,881</u>	<u>0</u>	<u>10,355,000</u>	<u>14,139,475</u>
Fund Equity & Other Credits Contributed Capital					
Investment In General Fixed Assets	0	0	11,179,988	0	11,179,988
Fund Balance--All Other Reserves	0	(2,575,383)	0	0	(2,575,383)
Fund Balance--Unreserved	112,970	0	0	0	112,970
Net Changes In Fund Balances For Year	(8,004)	19,212	0	0	11,207
Total Fund Equity & Other Credits Contributed Capital	<u>104,966</u>	<u>(2,556,171)</u>	<u>11,179,988</u>	<u>0</u>	<u>8,728,783</u>
Total Liabilities & Fund Equity	<u>152,560</u>	<u>1,180,710</u>	<u>11,179,988</u>	<u>10,355,000</u>	<u>22,868,258</u>

Buckeye Park Community Development District
Statement of Revenues and Expenditures - Unposted Transactions Included In Report

General Fund - 001

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	15,353	51,549	(36,196)	(235.75)%
Operations & Maintenance Assmts-Off Roll	68,682	0	68,682	100.00%
Total Revenues	<u>84,035</u>	<u>51,549</u>	<u>32,486</u>	<u>38.66%</u>
Expenditures				
Legislative				
Supervisor Fees	2,400	1,600	800	33.33%
Financial & Administrative				
District Management and Accounting Services	24,000	18,000	6,000	25.00%
District Engineer	2,000	0	2,000	100.00%
Disclosure Report	1,500	0	1,500	100.00%
Trustees Fees	7,500	0	7,500	100.00%
Auditing Services	6,500	6,500	0	0.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	500	6	494	98.84%
Public Officials Insurance	2,000	2,390	(390)	(19.50)%
Legal Advertising	750	717	33	4.37%
Bank Fees	250	14	236	94.34%
Dues, Licenses & Fees	185	175	10	5.40%
Miscellaneous Administration Fees	500	0	500	100.00%
Office Supplies	150	0	150	100.00%
Legal Counsel				
District Counsel	5,250	5,070	180	3.42%
Electric Utility Services				
Electric Utility Services	800	0	800	100.00%
Stormwater Control				
Waterway Mgmt Program - Contract	2,800	1,000	1,800	64.28%
Other Physical Environment				
Property & Casualty Insurance	1,500	0	1,500	100.00%
General Liability Insurance	1,500	827	673	44.84%
Landscape Maintenance	21,000	14,500	6,500	30.95%
Miscellaneous Landscape	500	4,527	(4,027)	(805.43)%
Plant Replacement Program	500	0	500	100.00%
Irrigation Maintenance	500	0	500	100.00%
Road & Street Facilities				
Street Light Maintenance	800	0	800	100.00%
Pavement & Signage Repairs/Maintenance	0	703	(703)	0.00%
Parks & Recreation				
Security Patrol	0	3,523	(3,523)	0.00%
Total Expenditures	<u>84,035</u>	<u>59,553</u>	<u>24,482</u>	<u>29.13%</u>
Subtotal: Rev Over / (Under) Exp	0	(8,004)	8,004	0.00%
Total: Revenues Over / Under Expenditures	<u>0</u>	<u>(8,004)</u>	<u>8,004</u>	<u>0.00%</u>

Buckeye Park Community Development District
Statement of Revenues and Expenditures - Unposted Transactions Included In Report

Debt Service Fund - 200

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Tax Roll	174,577	156,654	17,923	10.26%
Debt Service Assmts - Off-Roll	786,892	0	786,892	100.00%
Interest Earnings				
Interest Earnings	0	81	(81)	0.00%
Total Revenues	<u>961,469</u>	<u>156,735</u>	<u>804,734</u>	<u>83.70%</u>
Expenditures				
Financial & Administrative				
Assessment Roll	0	62,008	(62,008)	0.00%
Financial Advisory Fees	0	55,000	(55,000)	0.00%
General Liability Insurance	0	230	(230)	0.00%
Legal Counsel				
Bond Counsel	0	10,258	(10,258)	0.00%
Other Physical Environment				
Miscellaneous Landscape	0	6,620	(6,620)	0.00%
Improvements Other Than Buildings	0	3,407	(3,407)	0.00%
Total Expenditures	<u>0</u>	<u>137,524</u>	<u>(137,524)</u>	<u>0.00%</u>
Subtotal: Rev Over / (Under) Exp	961,469	19,212	942,257	98.00%
Exp - Other Financing Sources				
Debt Service Payments				
Interest Payments	809,550	0	809,550	100.00%
Principal Payments	150,000	0	150,000	100.00%
Total Exp - Other Financing Sources	<u>959,550</u>	<u>0</u>	<u>959,550</u>	<u>100.00%</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>(959,550)</u>	<u>0</u>	<u>(959,550)</u>	<u>100.00%</u>
Total: Revenues Over / Under Expenditures	<u><u>1,919</u></u>	<u><u>19,212</u></u>	<u><u>(17,293)</u></u>	<u><u>(901.12)%</u></u>

Buckeye Park Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 062015
Reconciliation Date: 6/30/2015
Status: Open

Bank Balance	140,485.83
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	140,285.83
Balance Per Books	<u>140,285.83</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Buckeye Park Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 062015
Reconciliation Date: 6/30/2015
Status: Open

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1278	8/29/2013	System Generated Check/Voucher	200.00	Matthew Smith
Outstanding Checks/Vouchers			200.00	

**Buckeye Park Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 062015

Reconciliation Date: 6/30/2015

Status: Open

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1389	5/22/2015	System Generated Check/Voucher	1,417.00	Auto-Owners Insurance
1390	6/1/2015	System Generated Check/Voucher	260.00	Lombardo, Foley & Kolarik, Inc.
1391	6/1/2015	System Generated Check/Voucher	2,000.48	Meritus Districts
1392	6/2/2015	System Generated Check/Voucher	200.00	Adam Blake Lerner
1393	6/2/2015	System Generated Check/Voucher	65.00	Burr & Forman LLP
1394	6/2/2015	System Generated Check/Voucher	200.00	Dale S Jones, Jr.
1395	6/2/2015	System Generated Check/Voucher	200.00	David Jae
1396	6/2/2015	System Generated Check/Voucher	370.00	Lombardo, Foley & Kolarik, Inc.
1397	6/2/2015	System Generated Check/Voucher	200.00	Scott Campbell
1398	6/11/2015	System Generated Check/Voucher	1,750.00	Amerson Landscape, Inc.
1399	6/11/2015	System Generated Check/Voucher	83.07	Bradenton Herald
1400	6/18/2015	System Generated Check/Voucher	1,543.20	Spear Security Services
1401	6/18/2015	System Generated Check/Voucher	475.00	Spearem Enterprises LLC
1402	6/25/2015	System Generated Check/Voucher	390.00	Burr & Forman LLP
Cleared Checks/Vouchers			9,153.75	

Buckeye Park Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 062015
Reconciliation Date: 6/30/2015
Status: Open

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR040	6/22/2015	Tax Revenue	<u>1,752.31</u>
Cleared Deposits				<u>1,752.31</u>

Buckeye Park Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 062015
Reconciliation Date: 6/30/2015
Status: Open

Cleared Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
JV471-4	6/30/2015	Bank JV's - 05/15 thru 06/15	(2.71)
JV473	6/30/2015	Deposit Correction	<u>(52.57)</u>
Cleared Other Cash Items			(55.28)
			<u><u> </u></u>

SUNTRUST BANK
 PO BOX 305183
 NASHVILLE TN 37230-5183

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06/30/2015
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Account Statement



BUCKEYE PARK COMMUNITY DEVELOPMENT
 DISTRICT
 5680 W CYPRESS ST STE A
 TAMPA FL 33607-1775

Questions? Please call
 1-800-786-8787

EFFECTIVE 7/24/15: ACCOUNTS OVERDRAWN FOR 5 BUSINESS DAYS MAY BE CHARGED A \$36 EXTENDED OVERDRAFT FEE (EXCLUDES BALANCED BANKING ACCOUNTS). PREVIOUSLY, THIS FEE WAS CHARGED AFTER 7 CALENDAR DAYS.

Account Summary	Account Type	Account Number	Statement Period
	BUSINESS CHECKING		06/01/2015 - 06/30/2015

Description	Amount	Description	Amount
Beginning Balance	\$147,939.84	Average Balance	\$142,417.17
Deposits/Credits	\$1,699.74	Average Collected Balance	\$142,417.17
Checks	\$9,153.75	Number of Days in Statement Period	30
Withdrawals/Debits	\$.00		
Ending Balance	\$140,485.83		

Deposits/Credits	Date	Amount	Serial #	Description
	06/23	1,699.74		ELECTRONIC/ACH CREDIT MAN CO TAX COLL A/P EFT 01-012667
Deposits/Credits: 1		Total Items Deposited: 0		

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1389	1,417.00	06/02	1394	200.00	06/05	1399	83.07	06/17
	1390	260.00	06/09	1395	200.00	06/05	1400	1,543.20	06/24
	1391	2,000.48	06/01	1396	370.00	06/09	1401	475.00	06/22
	1392	200.00	06/05	1397	200.00	06/09	1402	390.00	06/30
	1393	65.00	06/09	1398	1,750.00	06/16			

Checks: 14

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	06/01	145,939.36	145,939.36	06/17	141,194.29	141,194.29
	06/02	144,522.36	144,522.36	06/22	140,719.29	140,719.29
	06/05	143,922.36	143,922.36	06/23	142,419.03	142,419.03
	06/09	143,027.36	143,027.36	06/24	140,875.83	140,875.83
	06/16	141,277.36	141,277.36	06/30	140,485.83	140,485.83

**Buckeye Park
Community
Development District**

FINANCIAL STATEMENTS

September 30, 2014



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com | blog.cricpa.com

Buckeye Park Community Development District
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September 30, 2014

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Carr, Riggs & Ingram, LLC
Certified Public Accountants
500 Grand Boulevard
Suite 210
Miramar Beach, Florida 32550

(850) 837-3141
(850) 654-4619 (fax)
CRIcpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Buckeye Park Community Development District
Manatee County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Buckeye Park Community Development District (hereinafter referred to as "District"), as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinions on Governmental Activities and Major Governmental Debt Service Fund

Because of the inadequacy of supporting documentation provided by the Bond Trustee, we were unable to obtain sufficient appropriate audit evidence regarding the amount of Special Purpose Entity expenses as shown on the accompanying Statement of Activities and Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds for the year ended September 30, 2014 (stated at \$1,053,106).

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the debt service fund of the District as of September 30, 2014, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund of the District as of September 30, 2014, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 7 to the financial statements, in August 2013, as a result of a continued lack of funding, the District formed a Special Purpose Entity (SPE) in order to acquire, administer, control, manage and sell the Developer’s property within the District. For the fiscal year ended September 30, 2014, the District did not collect debt service assessments sufficient enough to provide payment of its semi-annual debt service.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we

obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2015, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida
June 18, 2015



Management's Discussion And Analysis

Buckeye Park Community Development District Management's Discussion and Analysis

Our discussion and analysis of the Buckeye Park Community Development District's financial performance provides an overview of the District's financial activities for the fiscal year ended September 30, 2014. Please read it in conjunction with the District's financial statements, which begin on page 9.

FINANCIAL HIGHLIGHTS

- At September 30, 2014, the liabilities of the District exceed its assets by approximately \$2.1 million (deficit).
- The required bond principal and interest payments of \$140,000 and \$855,619, respectively, on Series 2008A bonds were not made as of September 30, 2014 .

USING THE ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities on pages 9 – 10 provide information about the activities of the District as a whole and present a longer-term view of the District's finances. Fund financial statements start on page 11. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

Reporting the District as a Whole

Our analysis of the District as a whole begins on page 5. One of the most important questions asked about the District's finances is, "Is the District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the District as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's net position and related changes during the current year. You can think of the Districts' net position – the difference between assets and liabilities – as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position is one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors; however, such as changes in the District's assessment base and the condition of the District's infrastructure, to assess the overall health of the District.

Buckeye Park Community Development District Management's Discussion and Analysis

Reporting the District's Most Significant Funds

Our analysis of the District's major funds begins on page 6. The fund financial statements begin on page 11 and provide detailed information about the most significant funds – not the District as a whole. Some funds are required to be established by State law and by bond covenants. All of the District's funds are governmental fund-types.

- *Governmental funds* – All of the District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs.

THE DISTRICT AS A WHOLE

The following table reflects the condensed Statement of Net Position and is compared to the prior year.

<i>September 30,</i>	2014	2013	Change
Assets			
Current and other assets	\$ 1,318,423	\$ 1,919,412	\$ (600,989)
Capital assets, net	10,183,801	10,359,598	(175,797)
Total assets	\$ 11,502,224	\$ 12,279,010	\$ (776,786)
Liabilities			
Current liabilities	\$ 3,436,520	\$ 2,297,064	\$ 1,139,456
Other liabilities	10,205,000	10,495,000	(290,000)
Total liabilities	13,641,520	12,792,064	849,456
Net position			
Net investment in capital assets	(373,129)	30,750	(403,879)
Unrestricted	(1,766,167)	(543,804)	(1,222,363)
Total net position (deficit)	(2,139,296)	(513,054)	(1,626,242)
Total liabilities and net position	\$ 11,502,224	\$ 12,279,010	\$ (776,786)

For more detailed information, see the accompanying Statement of Net Position.

During the fiscal year ended September 30, 2014, total assets decreased by approximately \$780,000 and total liabilities increased by approximately \$850,000. The decrease in assets is due to the current year depreciation and SPE expenses. The increase in liabilities is due to the District's inability to make the semi-annual debt service payments.

Buckeye Park Community Development District Management's Discussion and Analysis

The following schedule compares the Statement of Activities for the current and previous fiscal year.

<i>Year ended September 30,</i>	2014	2013	Change
Revenues:			
Program revenues:			
Charges for services	\$ 1,148,901	\$ 1,223,041	\$ (74,140)
General revenues:			
Interest and other revenues	208	338	(130)
Total revenues	1,149,109	1,223,379	(74,270)
Expenses:			
General government	660,214	79,699	580,515
Maintenance and operations	198,209	198,239	(30)
Special purpose entity	1,053,106	-	1,053,106
Interest	863,822	832,453	31,369
Total expenses	2,775,351	1,110,391	1,664,960
Change in net position	(1,626,242)	112,988	(1,739,230)
Net position (deficit), beginning	(513,054)	(626,042)	112,988
Net position (deficit), ending	\$ (2,139,296)	\$ (513,054)	\$ (1,626,242)

For more detailed information, see the accompanying Statement of Activities. Revenues decreased from the prior year by approximately \$74,000, while expenses increased by approximately \$1.7 million. The decrease in revenues is due to less developer contributions received by the District. Expenses increased due to SPE expenses. The overall result was a \$1.6 million reduction in net position for fiscal year 2014.

THE DISTRICT'S FUNDS

As the District completed the year, its governmental funds (as presented in the balance sheet on page 11) reported a combined fund balance of approximately \$2.5 million (deficit). Significant transactions are discussed below.

- The required bond principal and interest payments of \$140,000 and \$855,619, respectively, on Series 2008A bond were not made as of September 30, 2014. These amounts were recorded as current year expenditures and added to the debt service obligation as of September 30, 2014.
- The District paid approximately \$1 million in expenses on behalf of the SPE during the year ending September 30, 2014.

The overall decrease in fund balance for the year ended September 30, 2014 totaled approximately \$1.4 million.

Buckeye Park Community Development District Management's Discussion and Analysis

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2014, the District had approximately \$10.2 million invested in capital assets (net of accumulated depreciation). A listing of capital assets by major category for the current and prior year follows:

<i>September 30,</i>	2014	2013	Change
Capital assets not being depreciated	\$ 6,317,127	\$ 6,317,127	\$ -
Capital assets being depreciated	4,862,861	4,862,861	-
Total, prior to depreciation	11,179,988	11,179,988	-
Accumulated depreciation	(996,187)	(820,390)	(175,797)
Net capital assets	\$ 10,183,801	\$ 10,359,598	\$ (175,797)

More information about the District's capital assets is presented in Note 5 to the financial statements.

Debt

At September 30, 2014, the District had approximately \$10.7 million of bonds outstanding. A listing of debt amounts outstanding for the current and prior year is as follows:

<i>September 30,</i>	2014	2013	Change
Capital Improvement Revenue Bonds:			
Series 2008A	\$ 10,745,000	\$ 10,745,000	\$ -
	\$ 10,745,000	\$ 10,745,000	\$ -

More information about the District's long-term debt is presented in Note 6 to the financial statements.

GOVERNMENTAL FUNDS BUDGETARY HIGHLIGHTS

An Operating budget was established by the governing board for the District pursuant to the requirements of Florida Statutes. The budget to actual comparison for the general fund, including the original budget and final adopted budget, is shown at page 24.

The District experienced a favorable variance in revenues of \$53,638 and an unfavorable variance in expenditures of \$37,078 as compared to the budget. The variances in revenues and expenditures are largely a result of unanticipated funding due to the unforeseen expenditures incurred by the District during the year.



Buckeye Park Community Development District Management's Discussion and Analysis

FUTURE FINANCIAL FACTORS

Buckeye Park Community Development District is an independent special district that operates under the provisions of Chapter 190, Florida Statutes. The District operates under an elected Board of Supervisors, which establishes policy and sets assessment rates. Assessment rates for fiscal year 2015 were established to provide for the operations of the District as well as the necessary debt service requirements.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the District's finances. If you have questions about this report or need additional financial information, contact the Buckeye Park Community Development District's management company at 5680 W. Cypress Street, Tampa, Florida 33607.



Basic Financial Statements

**Buckeye Park Community Development District
Statement of Net Position**

<i>September 30,</i>	2014
	Governmental Activities
Assets	
Cash and cash equivalents	\$ 464,321
Accounts receivable, net	846,886
Other receivables	5,355
Prepaid expenses	1,861
Capital assets:	
Not being depreciated	6,317,127
Depreciable, net	3,866,674
Total assets	11,502,224
Liabilities	
Accounts payable	5,443
Accrued interest payable	2,891,077
Non-current liabilities:	
Due within one year	540,000
Due in more than one year	10,205,000
Total liabilities	13,641,520
Net position	
Net investment in capital assets	(373,129)
Unrestricted	(1,766,167)
Total net position (deficit)	\$ (2,139,296)

The accompanying notes are an integral part of these financial statements.

Buckeye Park Community Development District Statement of Activities

Year ended September 30,

2014

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Net (Expense) Revenue and Changes in Net Position
Primary government:					
Governmental activities:					
General government	\$ (660,214)	\$ 1,111,180	\$ -	\$ -	\$ 450,966
Maintenance and operations	(198,209)	37,721	-	-	(160,488)
Special purpose entity	(1,053,106)	-	-	-	(1,053,106)
Interest	(863,822)	-	-	-	(863,822)
Total governmental activities	\$ (2,775,351)	\$ 1,148,901	\$ -	-	(1,626,450)

General revenues

Interest and other revenues	208
Change in net position	(1,626,242)
Net position (deficit) - beginning of year	(513,054)
Net position (deficit) - end of year	\$ (2,139,296)

The accompanying notes are an integral part of these financial statements.

**Buckeye Park Community Development District
Balance Sheet – Governmental Funds**

<i>September 30,</i>	2014		
	General	Debt Service	Total Governmental Funds
Assets			
Cash and cash equivalents	\$ 111,197	\$ 353,124	\$ 464,321
Accounts receivable, net	42,934	803,952	846,886
Other receivables	5,355	-	5,355
Prepaid expenditures	1,861	-	1,861
Total assets	\$ 161,347	\$ 1,157,076	\$ 1,318,423
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities			
Accounts payable	\$ 5,443	\$ -	\$ 5,443
Debt service obligation	-	2,928,507	2,928,507
Total liabilities	5,443	2,928,507	2,933,950
Deferred Inflows of Resources			
Deferred revenue	42,934	803,952	846,886
Total deferred inflows of resources	42,934	803,952	846,886
Fund balances			
Nonspendable	1,861	-	1,861
Unassigned	111,109	(2,575,383)	(2,464,274)
Total fund balances (deficit)	112,970	(2,575,383)	(2,462,413)
Total liabilities, deferred inflows of resources, and fund balances (deficit)	\$ 161,347	\$ 1,157,076	\$ 1,318,423

The accompanying notes are an integral part of these financial statements.

**Buckeye Park Community Development District
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of
Net Position**

<u>September 30,</u>	<u>2014</u>
Total fund balances (deficit), governmental funds	\$ (2,462,413)
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund financial statements.	10,183,801
Liabilities not due and payable from current resources, including accrued interest, are not reported in the fund financial statements.	(10,707,570)
Revenues in the Statement of Activities that do not represent current resources are reported as deferred inflows in the governmental funds.	846,886
<u>Total net position (deficit) - governmental activities</u>	<u>\$ (2,139,296)</u>

The accompanying notes are an integral part of these financial statements.

Buckeye Park Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances –
Governmental Funds

<i>Year ended September 30,</i>	2014		
	General	Debt Service	Total Governmental Funds
Revenues			
Special assessments	\$ 137,673	\$ 654,367	\$ 792,040
Interest and other revenues	-	208	208
Total revenues	137,673	654,575	792,248
Expenditures			
Current:			
General government	35,022	63,679	98,701
Maintenance and operations	22,412	-	22,412
Special purpose entity	-	1,053,106	1,053,106
Debt service:			
Principal	-	140,000	140,000
Interest	-	855,619	855,619
Total expenditures	57,434	2,112,404	2,169,838
Excess (deficit) of revenues over expenditures	80,239	(1,457,829)	(1,377,590)
Other Financing Sources (Uses)			
Transfers in	112,798	-	112,798
Transfers out	-	(112,798)	(112,798)
Total other financing sources (uses)	112,798	(112,798)	-
Net change in fund balances	193,037	(1,570,627)	(1,377,590)
Fund balances (deficit), beginning of year	(80,067)	(1,004,756)	(1,084,823)
Fund balances (deficit), end of year	\$ 112,970	\$ (2,575,383)	\$ (2,462,413)

The accompanying notes are an integral part of these financial statements.

Buckeye Park Community Development District
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund
Balances of Governmental Funds to the Statement of Activities

<i>Year ended September 30,</i>	2014
Net change in fund balances - governmental fund	\$ (1,377,590)
Depreciation on capital assets is not recognized in the fund financial statements but is reported as an expense in the Statement of Activities.	(175,797)
The change in accrued interest between the current and prior year is recorded on the Statement of Activities but not on the fund financial statements.	(8,203)
Revenues reported in the Statement of Activities that do not provide current financial resources are deferred in the governmental funds, presented net of bad debt and prior year amounts.	(204,652)
Accrual of the unpaid bond principal is a reduction in fund balance in the governmental funds but has no effect on the Statement of Activities.	140,000
Change in net position of governmental activities	\$ (1,626,242)

The accompanying notes are an integral part of these financial statements.

Buckeye Park Community Development District Notes to Financial Statements

NOTE 1 – NATURE OF ORGANIZATION

Buckeye Park Community Development District (the “District”) was established June 19, 2007 pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes, by the Manatee County Ordinance 07-52. The Act provides, among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of certain infrastructure necessary for community development within the District.

The District is governed by a Board of Supervisors (“Board”), which is comprised of five members. The current Supervisors have been elected by qualified electors residing within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the final responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include or exclude a potential component unit in the reporting entity was made by applying the criteria set forth by Generally Accepted Accounting Principles (GAAP) as defined by the Governmental Accounting Standards Board (GASB) in statements No. 14 and No. 61. Based on the foregoing criteria, no potential component units were found.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the District conform to GAAP as applicable to governments in accordance with those promulgated by GASB. The following is a summary of the more significant policies:

Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

Buckeye Park Community Development District Notes to Financial Statements

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by assessments, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The business-type activities are reported separately in government-wide financial statements; however, at September 30, 2014, the District did not have any significant business-type activities. Therefore, no business-type activities are reported. Assessments and other items not properly included as program revenues (i.e., charges to customers or applicants who purchase, use, or directly benefit from goods or services) are reported as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and other similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Operating and maintenance assessments are non-ad valorem assessments on all platted lots within the District. Special assessments are levied in accordance with the bond indenture on all lands located within the District and benefited by the District's activities, operation and maintenance. All assessments are due and payable November 1. The Manatee County, Florida Tax Collector's Office bills and collects assessments on behalf of the District.

Assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

Buckeye Park Community Development District Notes to Financial Statements

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The District reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund of the District. It is used to account for all financial resources except those required to be accounted for in other funds.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

For the year ended September 30, 2014, the District does not report any proprietary funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use in the governmental fund financial statements, it is the government's policy to use committed resources first, followed by assigned resources, then unassigned resources as needed.

Cash, Deposits and Investments

The District maintains deposits with "Qualified Public Depositories" as defined in Chapter 280, Florida Statutes. All Qualified Public Depositories must place with the Treasurer of the State of Florida securities in accordance with collateral requirements determined by the State's Chief Financial Officer. In the event of default by a Qualified Public Depository, the State Treasurer will pay public depositors all losses. Losses in excess of insurance and collateral will be paid through assessments between all Qualified Public Depositories.

Under this method, all the District's deposits are fully insured or collateralized at the highest level of security as defined by GASB, Statement Number 40, *Deposits and Investment Disclosures (An Amendment of GASB, Statement Number 3)*.

The District is authorized to invest in financial instruments as established by Section 218.415, Florida Statutes. The authorized investments include among others negotiable direct or indirect obligations which are secured by the United States Government; the Local Government Surplus Trust Funds as created by Section 218.415, Florida Statutes; SEC registered money market funds with the highest credit quality rating from a nationally recognized rating agency; and interest-bearing time deposits or savings accounts in authorized financial institutions.

Buckeye Park Community Development District Notes to Financial Statements

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Receivables

Receivables are shown net of allowance for uncollectible amounts in the government-wide financial statements.

Capital Assets

Capital assets, which include primarily infrastructure assets (e.g., roads, sidewalks, water management systems and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial/individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost and estimated historical cost if purchased or constructed. Donated assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Asset	Years
Clearing and grading, signage, fencing	20
Water and irrigation distribution, sewage	25
Streets and drainage, other	40

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the U.S. requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line or effective interest method. Bonds payable are reported net of these premiums or discounts. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as current period expenses.

Buckeye Park Community Development District Notes to Financial Statements

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position includes a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District does not have any of this type of item at September 30, 2014.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. As of September 30, 2014, certain amounts totaling \$846,886 do not represent current financial resources, and are shown on the Balance Sheet – Governmental Funds as deferred inflows of resources.

Fund Equity

Net position in the government-wide financial statements represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources and is categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents assets related to infrastructure and property, plant and equipment, net of any related debt. Restricted net position represents the assets restricted by the District's bond covenants.

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the District board through approval of resolutions. Assigned fund balance is a limitation imposed by a designee of the District board. Unassigned fund balance in the General Fund is the net resources in excess of what can be properly classified in one of the above four categories. Negative unassigned fund balance in other governmental funds represents excess expenditures incurred over the amounts restricted, committed, or assigned to those purposes.

Buckeye Park Community Development District Notes to Financial Statements

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets

The District is required to establish a budgetary system and an approved annual budget. Annual budgets are legally adopted on a basis consistent with GAAP for the General Fund. Any revision to the budget must be approved by the District Board. The budgets are compared to actual expenditures. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements represent final authorization amounts. For the year ended September 30, 2014, actual expenditures exceeded budget appropriations due to unanticipated expenses related to the District's funding of the management of the special purpose entity (as explained more fully in Note 7).

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- B. A public hearing is conducted to obtain comments.
- C. Prior to October 1, the budget is legally adopted by the District Board.
- D. All budget changes must be approved by the District Board.
- E. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

NOTE 3 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District maintains commercial insurance coverage to mitigate the risk of loss. Coverage may not extend to all situations. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in the previous three years.

NOTE 4 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting advisory services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, and other administrative costs.

Buckeye Park Community Development District Notes to Financial Statements

NOTE 5 – CAPITAL ASSETS

The following is a summary of changes in the capital assets for the year ended September 30, 2014:

	Beginning Balance	Additions	Transfers and Conveyances	Ending Balance
Governmental Activities:				
<i>Capital assets not being depreciated</i>				
Land and land improvements	\$ 6,317,127	\$ -	\$ -	\$ 6,317,127
Total capital assets, not being depreciated	6,317,127	-	-	6,317,127
<i>Capital assets being depreciated</i>				
Infrastructure				
Clearing and grading	1,306,512	-	-	1,306,512
Streets and drainage	1,698,531	-	-	1,698,531
Water distribution system	276,361	-	-	276,361
Irrigation distribution	256,912	-	-	256,912
Sewage collection system	642,425	-	-	642,425
Signage	102,979	-	-	102,979
Fencing	54,141	-	-	54,141
Other	525,000	-	-	525,000
Total capital assets, being depreciated	4,862,861	-	-	4,862,861
<i>Less accumulated depreciation</i>				
Infrastructure				
Clearing and grading	304,853	65,326	-	370,179
Streets and drainage	198,162	42,463	-	240,625
Water distribution system	51,587	11,054	-	62,641
Irrigation distribution	47,957	10,276	-	58,233
Sewage collection system	119,920	25,697	-	145,617
Signage	24,028	5,149	-	29,177
Fencing	12,633	2,707	-	15,340
Other	61,250	13,125	-	74,375
Total accumulated depreciation	820,390	175,797	-	996,187
Total capital assets, being depreciated, net	4,042,471	175,797	-	3,866,674
Governmental activities capital assets, net	\$ 10,359,598	\$ 175,797	\$ -	\$ 10,183,801

Depreciation expense of \$175,797 was allocated to maintenance and operations on the accompanying Statement of Activities.

Buckeye Park Community Development District Notes to Financial Statements

NOTE 6 – BONDS PAYABLE

On May 6, 2008 the District issued \$11,050,000 of Special Assessment Revenue Bonds, Series 2008A due on May 1, 2038 with a fixed interest rate of 7.875%. Interest is paid semiannually on each May 1 and November 1. Principal payments are made annually on each May 1.

The Bond Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedure to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. As described below, the District is not in compliance with certain requirements of its Bond Indenture.

The Bond Indenture requires that the District maintain adequate funds in the reserve account to meet the debt service reserve requirement as defined in the Indenture. The requirement has not been met for the fiscal year ended September 30, 2014. In addition, the District has not collected debt service assessments sufficient enough to provide payment of its semi-annual debt service. As a result, these payments have not been made in a timely manner.

Long-term liability activity for the year ended September 30, 2014, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Governmental Activities</i>					
Bonds Payable:					
Series 2008A	\$ 10,745,000	\$ -	\$ -	\$ 10,745,000	\$ 540,000
	\$ 10,745,000	\$ -	\$ -	\$ 10,745,000	\$ 540,000

At September 30, 2014, the scheduled debt service requirements on long-term debt were as follows:

<i>Year Ending September 30,</i>	Principal	Interest	Total Debt Service
2015	\$ 540,000	\$ 846,169	\$ 1,386,169
2016	165,000	803,644	968,644
2017	175,000	790,650	965,650
2018	190,000	776,869	966,869
2019	205,000	761,906	966,906
2020 - 2024	1,320,000	3,536,663	4,856,663
2025 - 2029	1,955,000	2,925,563	4,880,563
2030 - 2034	2,895,000	2,019,938	4,914,938
2035 - 2038	3,300,000	675,281	3,975,281
	\$ 10,745,000	\$ 13,136,683	\$ 23,881,683



Buckeye Park Community Development District Notes to Financial Statements

NOTE 7 – SPECIAL PURPOSE ENTITY

In August 2013, as a result of the non-payment of operating maintenance and debt service assessments, by Port Manatee Industrial Park, LLC, the Bond Trustee, on behalf of the Bondholders, formed a special purpose entity (“SPE”), Buckeye Park CDD Holdings, Inc., controlled by the Bond Trustee to act on behalf of the Bondholders. The SPE is wholly-owned and managed by the Bond Trustee. The District does not have control or ownership of the SPE. In connection with the SPE, however, the District paid \$1,053,106 in expenses on its behalf during the year ended September 30, 2014.

For the fiscal year ended September 30, 2014 and through the date of this report, the District did not collect debt service assessments sufficient enough to provide payment of its semi-annual debt service. As a result, the District did not make its debt service payments. The District has failed to make any debt service payments since May 2011. The unpaid principal and interest during the fiscal year 2014 was added to the District’s debt service obligation liability on its fund-level balance sheet. At September 30, 2014 this liability totaled \$2,928,507.

NOTE 8 – INTERFUND TRANSFERS

The transfers between the Debt Service fund and the General fund represents amount that were approved by the Trustee for use to pay current and prior year operating expenses.



**Required Supplemental Information
(Other Than MD&A)**

**Buckeye Park Community Development District
Budget to Actual Comparison Schedule – General Fund**

<i>Year ended September 30,</i>	2014		
	Original and Final Budget	Actual Amounts	Variance with Final Budget
Revenues			
Special assessments	\$ 84,035	\$ 137,673	\$ 53,638
Total revenues	84,035	137,673	53,638
Expenditures			
General government	55,535	98,701	(43,166)
Maintenance and operations	28,500	22,412	6,088
Total expenditures	84,035	121,113	(37,078)
Excess of revenues over expenditures	\$ -	\$ 16,560	\$ 16,560

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Supervisors
Buckeye Park Community Development District
Manatee County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Buckeye Park Community Development District (hereinafter referred to as the “District”), as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated June 18, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies identified as IC2014-01 and IC2014-02 on the following page to be material weaknesses.

IC2014-01: Supporting Documentation

- Condition: The District has approximately \$1 million of expenditures recorded relating to the Special Purpose Entity that have no supporting documentation available to verify their existence, appropriateness and proper classification.
- Criteria: Internal controls should be in place to provide reasonable assurance that expenditures are appropriate and properly recorded.
- Cause: The expenditures were made from a trust account over which District management has no direct control or authority. The funds were removed from the account by the Bond Trustee and transferred to a different account. No supporting documentation was provided to District management regarding the use of these funds, and no indication is given on the investment trust statement as to the use of these funds.
- Effect: Because no supporting documentation is available to District management, expenditures may be made that are inappropriate for the District to pay, or they may be improperly classified on the District's financial statements.
- Recommendation: We understand that District management has attempted to obtain the supporting documentation for these types of expenditures but has met total resistance from the Bond Trustee. We recommend the District continue to pursue the supporting documentation and continue to explain to those involved the importance of transparency when using governmental-entity funds. Ultimately, the District should have sufficient documentation to support all expenditures.

The District's response to the finding identified in our audit is described below. The District's response was not subjected to auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

- *Management's response to the recommendation above is described on page 33.*

IC2014-02: Unrecorded Assessments Receivable

- Condition: The District levied operations and maintenance assessments totaling approximately \$84,000 for fiscal year 2014. Of that amount, approximately \$43,000 was uncollected at year-end, and the related receivable amounts were not recorded on the District's books at September 30, 2014.
- Criteria: According to generally accepted accounting principles, governments should recognize a receivable as soon as they have an enforceable legal claim to resources. The corresponding amount is classified as revenue or unavailable revenue (a deferred inflow of resources) depending on whether those resources are considered to be available. Internal controls should be in place to provide reasonable assurance that the District properly records a complete amount of revenues assessed.

- Cause: It appears that certain amounts assessed by the District were not identified as being related to events that occurred prior to September 30, 2014.
- Effect: Revenues/deferred revenues and amounts receivable would be understated on the fund level and government-wide financial statements.
- Recommendation: We recommend that the District establish a process at least on an annual basis for identifying assessed revenues that should be recorded as of period end. This could involve comparing collected assessments to budget as well as reviewing amounts received subsequent to year-end to determine if they applied to the previous fiscal-year's levy.

The District's response to the finding identified in our audit is described below. The District's response was not subjected to auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

- *Management's response to the recommendation above is described on page 33.*

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards*.

- IC2014-03: The District is not in compliance with certain provisions of its Bond Indenture including those relating to 1) levying and collecting assessments to provide payment of debt service, 2) maintaining adequate funds in debt service reserve accounts, and 3) making its semi-annual debt service principal and interest payments.

The District's response to the finding identified in our audit is described below. The District's response was not subjected to auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

- *Management's response to the recommendation above is described on page 33.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida

June 18, 2015

MANAGEMENT LETTER

To the Board of Supervisors
Buckeye Park Community Development District
Manatee County, Florida

Report on the Financial Statements

We have audited the financial statements of the Buckeye Park Community Development District ("District") as of and for the fiscal year ended September 30, 2014, and have issued our report thereon dated June 18, 2015.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in this report, which is dated June 18, 2015, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report except for the item noted as IC2014-03 on page 27, which was included in the preceding annual audit report. This comment was also included in the second preceding financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The information required is disclosed in the notes to the financial statements.

Financial Condition

Section 10.554(1)(i)5.a., Rules of the Auditor General, requires that we report the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the District met the conditions described in Section 218.503(1)(a), Florida Statutes. The District failed to make a bond debt service payment as a result of lack of funds. The financial emergency conditions were a result of a deteriorating financial condition for the reason described below. The District's response is presented on page 27.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same. It was determined that a deteriorating financial condition exists with respect to the District. As a result of a continued lack of funding from the former developer and major landowner, in August 2013, the District formed Special Purpose Entity (SPE) for the purpose of taking ownership of the District's property for the benefit of the bondholders. The SPE is wholly-owned and managed by the Bond Trustee. For the fiscal year ended September 30, 2014 and through the date of this report, the District did not collect debt service assessments sufficient enough to provide payment of its semi-annual debt service. As a result, the District did not make its debt service payments. The District has failed to make any debt service payments since May 2011.

Annual Financial Report

Section 10.554(1)(i)5.b., Rules of the Auditor General, requires that we report the results of our determination as to whether the annual financial report for the District for the fiscal year ended September 30, 2014, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2014. In connection with our audit, we determined that these two reports were in agreement.

Other Matters

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida

June 18, 2015



Carr, Riggs & Ingram, LLC
Certified Public Accountants
500 Grand Boulevard
Suite 210
Miramar Beach, Florida 32550

(850) 837-3141
(850) 654-4619 (fax)
CRlcpa.com

INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Supervisors
Buckeye Park Community Development District
Manatee County, Florida

We have examined Buckeye Park Community Development District's compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2014. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2014.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida
June 18, 2015



5680 W. Cypress Street ♦ Suite A ♦ Tampa, Florida 33607 ♦ (813) 873-7300 ♦ Fax (813) 873-7070

06/18/2015

RE: BUCKEYE PARK CDD FY14 AUDIT FINDINGS

IC2014-01 Supporting Documentation

The District entered into an agreement with the Trustee and Bondholders allowing the Special Purpose Entity to acquire, administer, control, manage, sell, and distribute the proceeds of the lots in the District formerly owned by the non-paying Developer. It is customary for the attorney and financial advisor to withhold supporting documentation to their fees in order to keep their dealings confidential. All parties have been advised that back up should be provided whenever possible to support the use of public funds. Any available support that is acquired by the management company will be presented to the auditor in order to provide as much transparency as possible.

IC2014-02 Unrecorded Assessments Receivable

The management company will review and post entries to reflect accurate accounts receivable balances at the end of the year. All efforts will be made to ensure financial statements are accurate.

IC2014-03 Failure to Make Debt Service Payments When Due / Not making semi-annual payment.

The District has taken all available action to comply with the requirements of the bond indentures. The District entered into an agreement with the Trustee and Bondholders allowing the Special Purpose Entity to acquire, administer, control, manage, sell, and distribute the proceeds of the lots in the District formerly owned by the non-paying Developer. If successfully sold, the District should be able to bring debt service current and enable scheduled debt service payments to be paid when due.

IC2014-03 Failure to Meet Debt Service Reserve Account Requirements

The District has taken all available action to comply with the requirements of the bond indentures. The District entered into an agreement with the Trustee and Bondholders allowing the Special Purpose Entity to acquire, administer, control, manage, sell, and distribute the proceeds of the lots in the District formerly owned by the non-paying Developer. If successfully sold, the District should be able to replenish the Debt Service Reserve Accounts.

Sincerely,

Robert Rios, CPA
VP, Accounting Services
Meritus Corp

August

2015

SPEAR SECURITY SERVICES

"Experience You Can Trust"

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						1 9-5
2	3	4	5	6	7	8
9 9-5	10	11	12	13	14	15 9-5
16	17	18	19	20	21	22
23 9-5	24	25	26	27	28	29 9-5
30	31					